

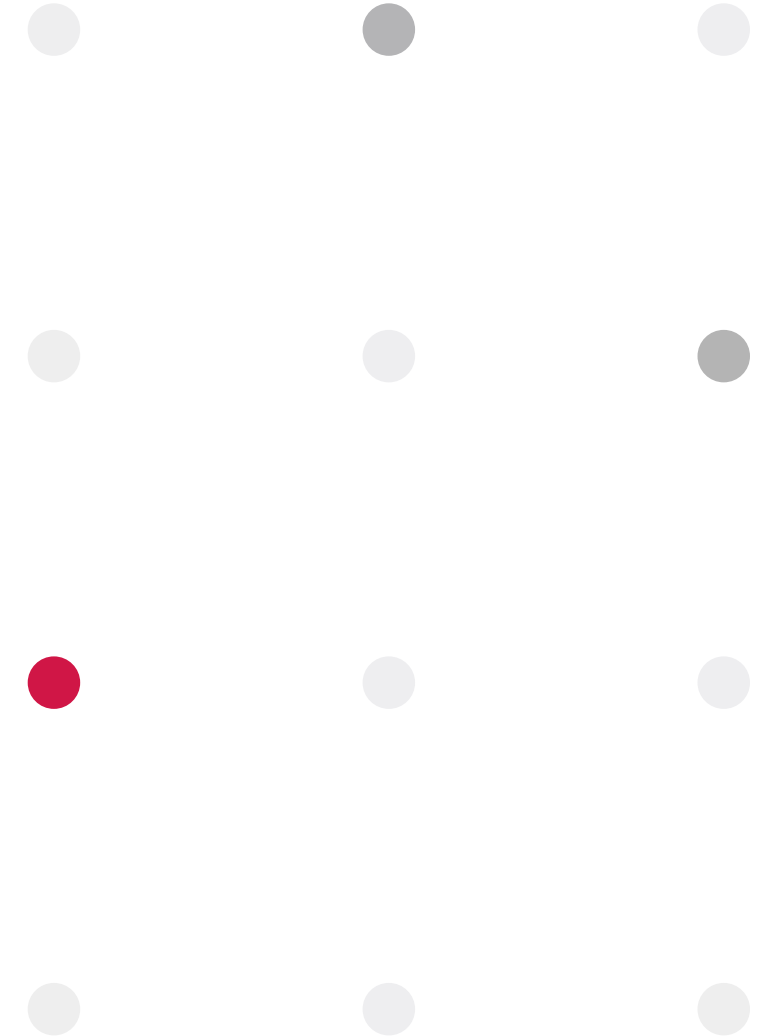


PASSIVE SYSTEM ALLIANCE

# HannStar Board Corporation

Wednesday, June 4, 2025

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# HannStar Board Corporation (5469)

## 2025 Investor Conference

Wednesday, June 4, 2025

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# Safe Harbor Statement

The statements in this release are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Hannstar Board Corporation ( the “ Company”) to be materially different from what may be implied by such forward-looking statements.

The Company undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.

The statements in respect of historical matters may contain unaudited information, which may have certain deficiency or weakness so as not to fairly present financial condition or the result of operations of the Company.

# Balance Sheet -Consolidated

NT\$ Millions	2025.03.31	%	2024.12.31	%	2024.03.31	%
Cash & Marketable Securities Investments	55,542	56%	46,691	52%	43,138	53%
Accounts Receivable & Notes Receivable	12,456	13%	12,582	14%	10,894	13%
Inventories	7,919	8%	7,605	9%	7,528	9%
Investments accounted for using equity method	4,607	5%	4,332	5%	4,345	5%
Property, plant & equipment	13,462	14%	13,364	15%	10,839	13%
Total Assets	98,841	100%	89,411	100%	82,024	100%
Current Liabilities	36,754	37%	32,164	36%	26,117	32%
Non-Current Liabilities	13,037	13%	9,832	11%	9,195	11%
Total Liabilities	49,791	50%	41,996	47%	35,312	43%
Total Equity Attributable to Owners of the Company	33,298	34%	32,196	36%	31,812	39%
Non-Controlling Interests	15,751	16%	15,219	17%	14,899	18%
Total Equity	49,050	50%	47,415	53%	46,712	57%
Net Asset Value Per share (NT Dollar)	68.49		66.22		60.20	
Current Ratio (%)	145%		143%		166%	
Quick Ratio (%)	123%		118%		137%	

# Statement of Comprehensive Income

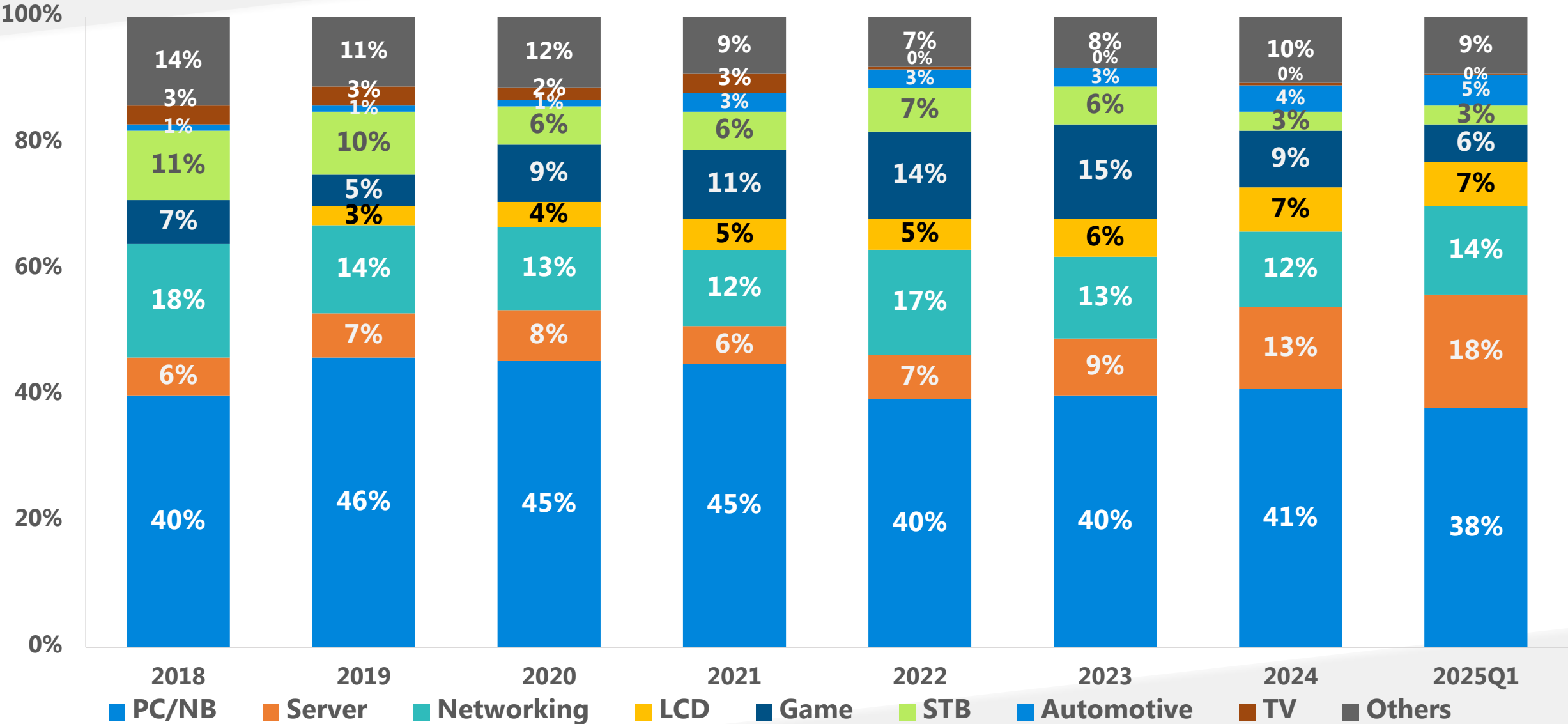
NT\$ Millions	2024	2023	YoY	%	2025Q1	2024Q1	QoQ	%
Operating Revenue	41,632	42,976	(1,344)	-3.1%	10,569	9,246	1,323	14.3%
Gross Profit	10,178	10,732	(554)	-5.2%	2,167	2,342	(176)	-7.5%
Gross Profit Margin(%)	24.4%	25.0%	-0.5%		20.5%	25.3%	-4.8%	
Operating Profit	6,126	6,919	(794)	-11.5%	1,239	1,424	(185)	-13.0%
Operating Profit Margin(%)	14.7%	16.1%	-1.4%		11.7%	15.4%	-3.7%	
Non-operating income and expenses	1,283	80	1,204	1509%	495	324	171	53.0%
Net Profit Before Tax	7,409	6,999	410		1,734	1,747	(13)	
Net Profit	4,566	4,536	30	0.7%	1,154	866	288	33.2%
Net Profit Margin(%)	11.0%	10.6%	0.4%		10.9%	9.40%	1.6%	
<b>Net Income to Shareholders of the Parent Company</b>	<b>3,012</b>	<b>2,680</b>	<b>333</b>		<b>736</b>	<b>526</b>	<b>210</b>	
(1) Contribution From HSB	1,855	1,383	473		433	288	145	
(2) Contribution From GBM	1,157	1,297	(140)		302	237	65	
<b>EPS (NT Dollar)</b>	<b>\$5.91</b>	<b>\$5.07</b>	<b>\$0.84</b>		<b>\$1.52</b>	<b>\$0.99</b>	<b>\$0.53</b>	

# Important Product Development

# Product Development History



# HSB Product Portfolio





# Business Outlook

# Business Overview

- **Kuanyin Plant**

**Expanding the production capacity of high-end products.**

- Increase the proportion of AI servers and switches.
- Debottlenecks and increase production capacity.

- **Jiangyin Plant**

**Continuously enhance capabilities**

- Targeting VGA and GPU products.
- Increasing the proportion of server.
- Removing HDI bottleneck to increase capacity.



# PCB Development Strategy

# Global Manufacturing Plant

## Southwest Region

GBM	Type	layer	Application
Chongqing	RPCB	2-16	NB
	HDI	3N3	

## South Region

GBM	Type	layer	Application
Shenzhen	RPCB	2-16	Desktop
Huangjiang	RPCB	2-16	Automotive, PC, Consumer

## Malaysia

GBM	Type	layer	Application
Penang I	RPCB	2-16	Automotive, Consumer
Penang II	RPCB HDI	2-24 2N2	Automotive, Consumer, Server

## Singapore

GBM	Type	layer	Application
Singapore	RPCB	2-50	Semiconductor Equip, Medical Equip, Industrial Equip, Server, Switch
	HDI		

## Japan

GBM	Type	layer	Application
Shiga	RPCB	~ 12	Automotive, Consumer
Shimodate	NWB	~ 96	Probe Care, Industrial Equip
Ishioka	Anylayer MSAP	10-16	High-frequency Optical, Sensor
Iida	RPCB	2 ~ 8	Automotive
Toyokawa	RPCB	1-2	Home Application

## East Region

HSB	Type	layer	Application
Jiangyin	RPCB	2-28	PC, Switch, Server
	HDI	HDI 4N4/ Anylayer(16)	Automotive, Consumer

## Taiwan

HSB	Type	layer	Application
Kuanyin	RPCB	2-32	Server, IPC, Switch

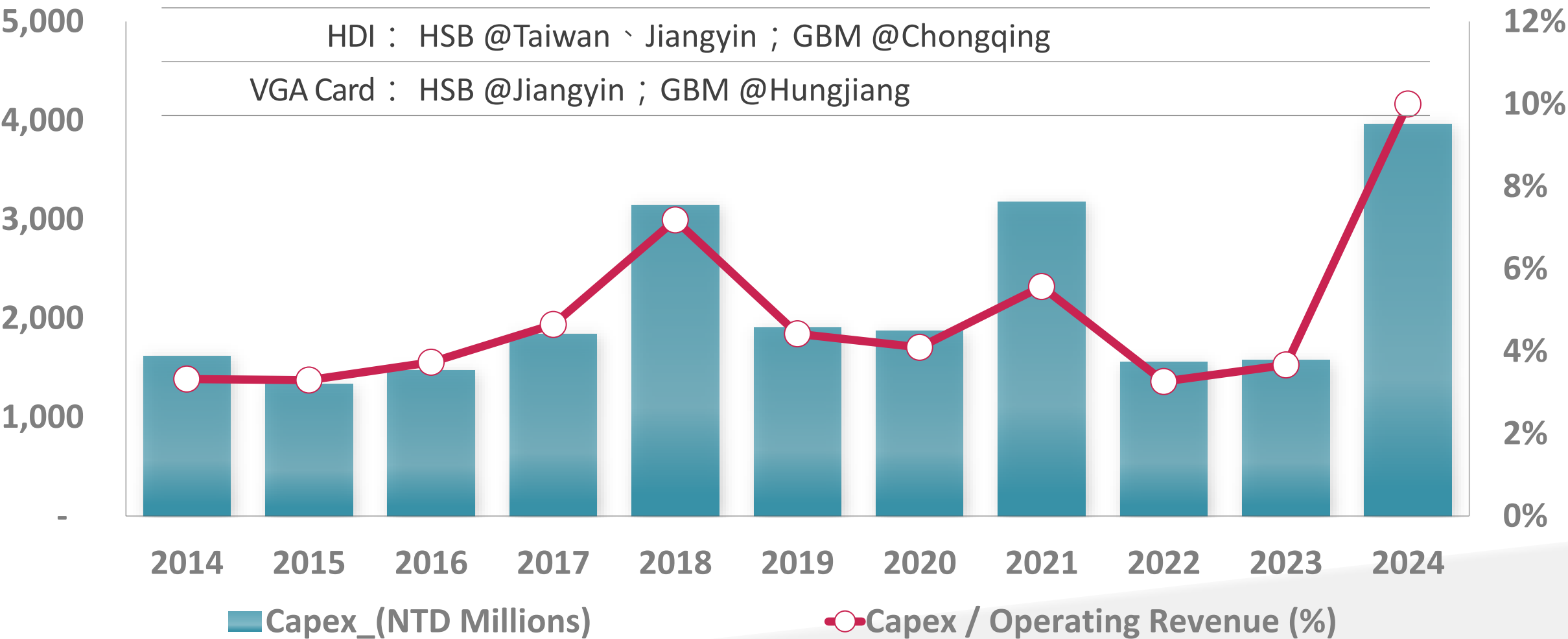
# Capex- Consolidated

Summary of Key Capex :

AI Server : Lincstech @Singapore ; ELNA @Malaysia ; HSB @Taiwan 、 Jiangyin

HDI : HSB @Taiwan 、 Jiangyin ; GBM @Chongqing

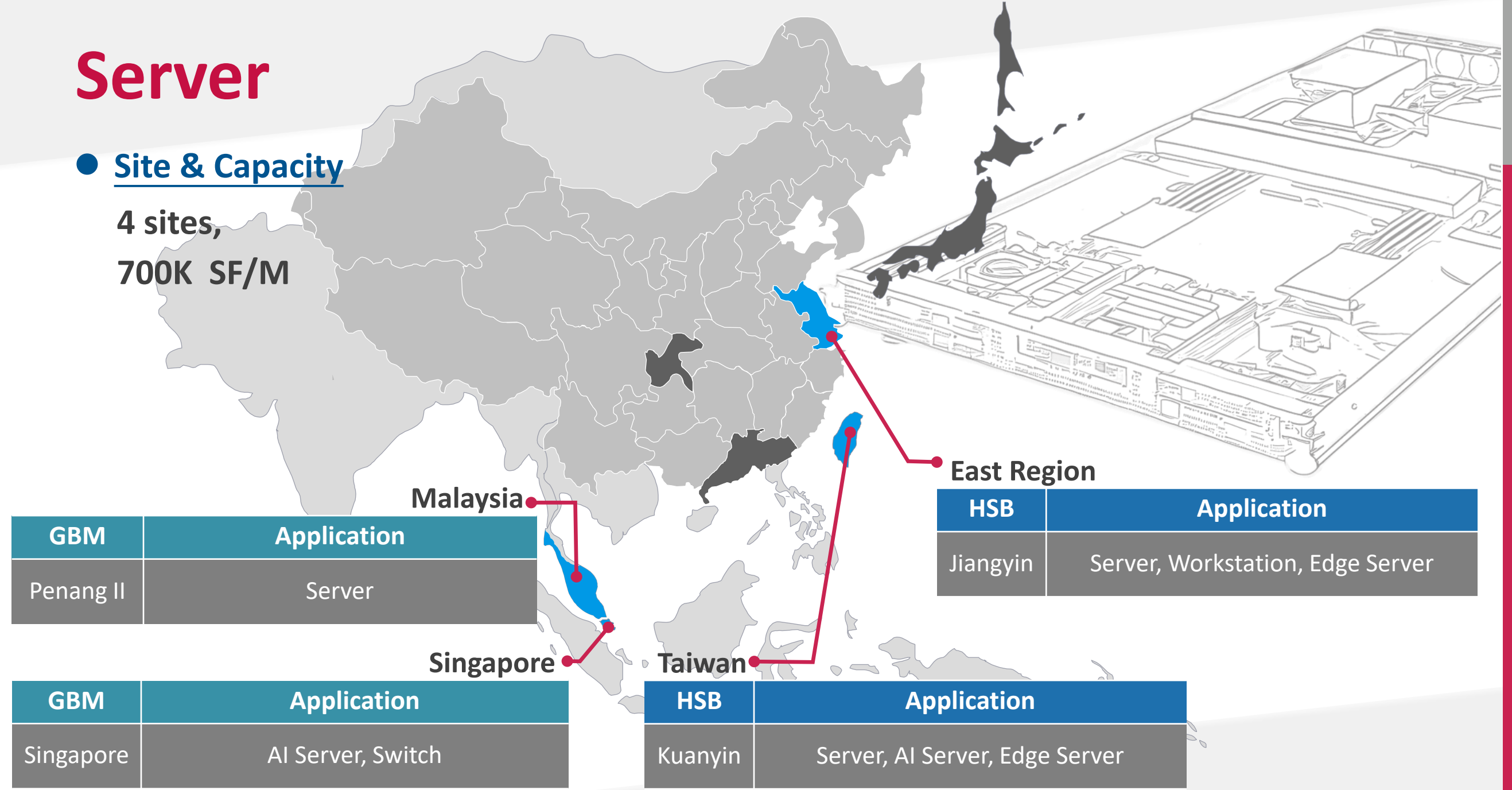
VGA Card : HSB @Jiangyin ; GBM @Hungjiang



# Server

- Site & Capacity

4 sites,  
700K SF/M



# HDI

## ● Site & Capacity

5 sites,  
800K SF/M

Southwest Region

GBM	Application
Chongqing	NB

GBM	Application
Penang II	NB, Server

GBM	Application
Singapore	AI Server, Switch, Semiconductor Inspection Equip, Medical Equip

Malaysia

Singapore

Japan

GBM	Application
Ishioka	RF Module, Semiconductor Inspection Equip

East Region

HSB	Application
Jiangyin	AI advanced NB, Switch, Server, Automotive, Consumer



# Automotive

## ● Site & Capacity

6 sites,  
1,000K SF/M

GBM	Application
Hungjiang	BMS, MCU, Infotainment, Smart-Cockpit

GBM	Application
Penang I	ECU, BMS, ABS
Penang II	ADAS, Inverter

South Region

Malaysia

Japan

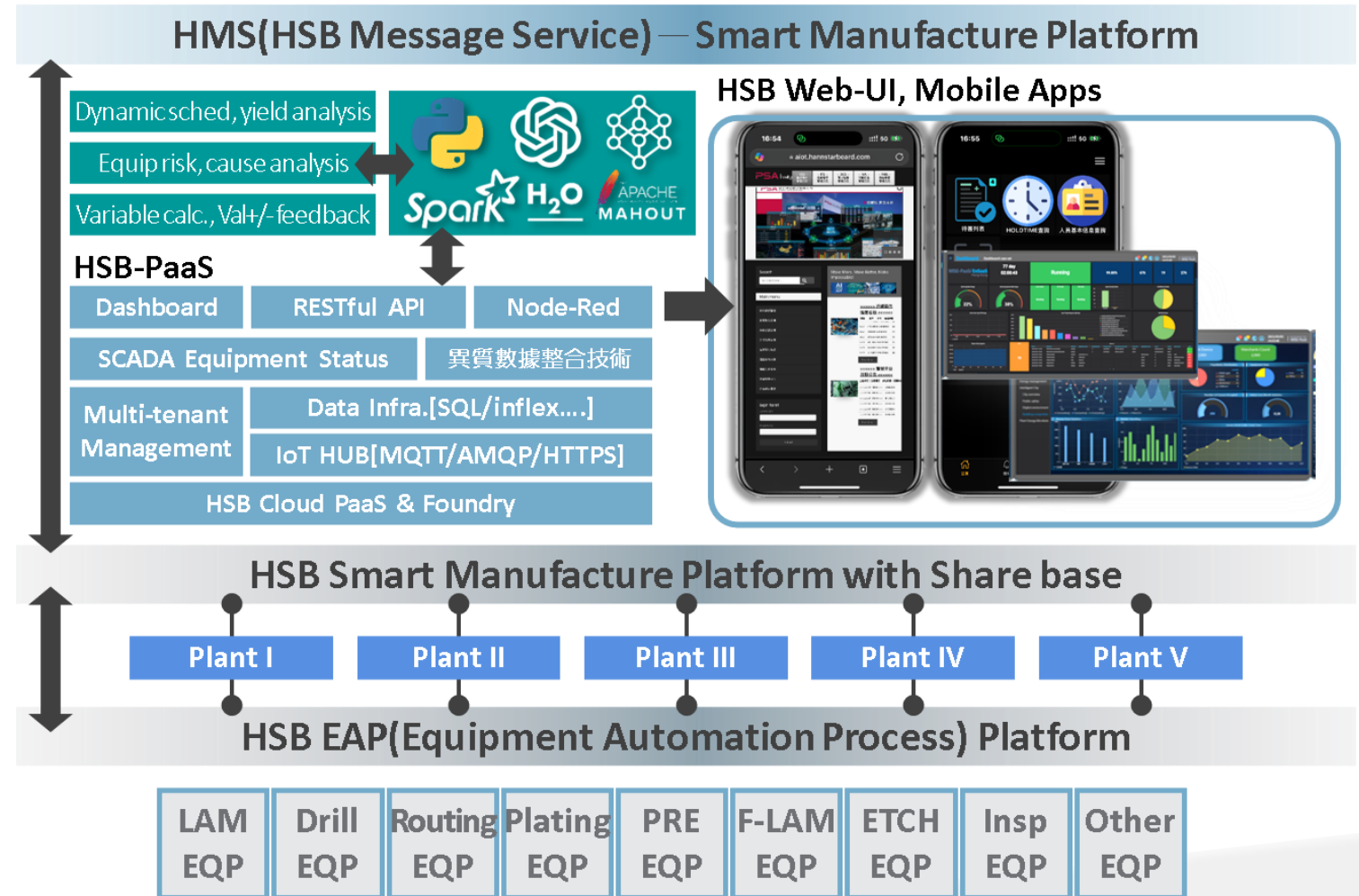
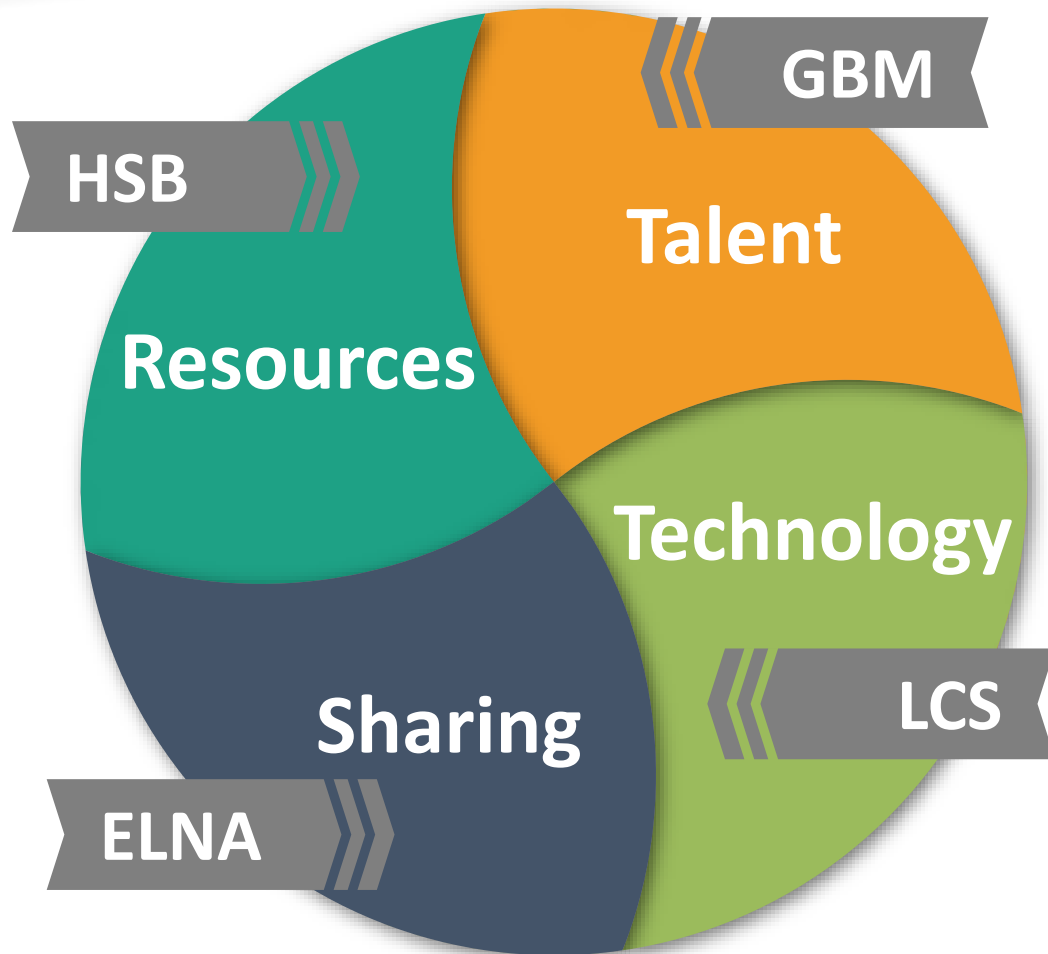
GBM	Application
Shiga	BMS, ADAS ECU, ABS Inverter
Iida	Inverter, LED-Lighting Sensor

East Region

HSB	Application
Jiangyin	ECU, TCU BMS, PCM ADAS, Smart-Cockpit ABS



# Global integration



# PCB Development Strategy

- **Actively expand the production capacity on high-end products to receive the rapid rising demand in emerging star industries of the future**
  - Includes AI servers, high-end switches, other AI application devices
  - Computing cards & probe cards
- **Highly integrate group resources to build a shared platform, enhance technical capabilities, and maximize synergies**
  - Utilize the "One Platform" approach on global resource allocation
  - Experiences sharing by global factories, strengthen business planning & management
- **Energetically interchange the experiences of talents from multiple countries/regions to cultivate the professional talents for future global management**

# Thank you!

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