Introduction of HannStar Board

2008/09

Contents

Market Position

Market Position

***HSB** is the largest global provider of PCBs for the notebook industry, with 40% market share in 2007.*

2007 WW Top 20 PCB Makers

Unit:Million USD	Makers	Nationality	2007		2006		2005		2004	
1	Ibiden	Japan	1,820	(1)	1,783	(1)	1,444	(1)	1,226	(1)
2	UMTC	Taiwan	1,550	(2)	1,250	(2)	930	(6)	767	(5)
3	Nippon Mektron	Japan	1,530	(3)	1,174	(4)	1,135	(2)	1,205	(2)
4	SEMCO	Korea	1,270	(4)	1,187	(3)	1,034	(5)	850	(4)
5	Nan Ya	Taiwan	1,240	(5)	1,099	(6)	839	(7)	565	(10)
6	CMK	Japan	1,165	(6)	1,115	(5)	1,036	(3)	1,105	(3)
7	Kingboard(E&E)	China / HK	900	(7)	760	(8)	694	(9)	600	(8)
8	Tripod	Taiwan	830	(8)	632	(12)	466	(16)	302	(28)
9	Fujikura	Japan	825	(9)	626	(13)	623	(11)	540	(12)
10	Shinko	Japan	795	(10)	1,037	(7)	967	(4)	715	(6)
11	Flextronics-Multek	US	780	(11)	695	(10)	625	(12)	535	(13)
12	Young poong	Korea	715	(12)	535	(19)	700	(8)	220	(40)
13	AT&S	Europe	675	(13)	584	(15)	440	(20)	432	(18)
14	LG Electronics	Korea	660	(14)	574	(17)	486	(15)	410	(19)
15	Compeq	Taiwan	640	(15)	732	(9)	606	(13)	513	(14)
16	Daeduck Group	Korea	620	(16)	651	(11)	637	(10)	585	(9)
17	Gold Circuit	Taiwan	615	(17)	480	(23)	365	(24)	353	(22)
18	TTM(Tyco)	US	580	(18)	565	(18)	500	(27)	375	(21)
19	Hannstar	Taiwan	570	(19)	400	(27)	261	(38)	163	(63)
20	WUS PCB Group	Taiwan	558	(20)	580	(16)	454	(19)	496	(15)

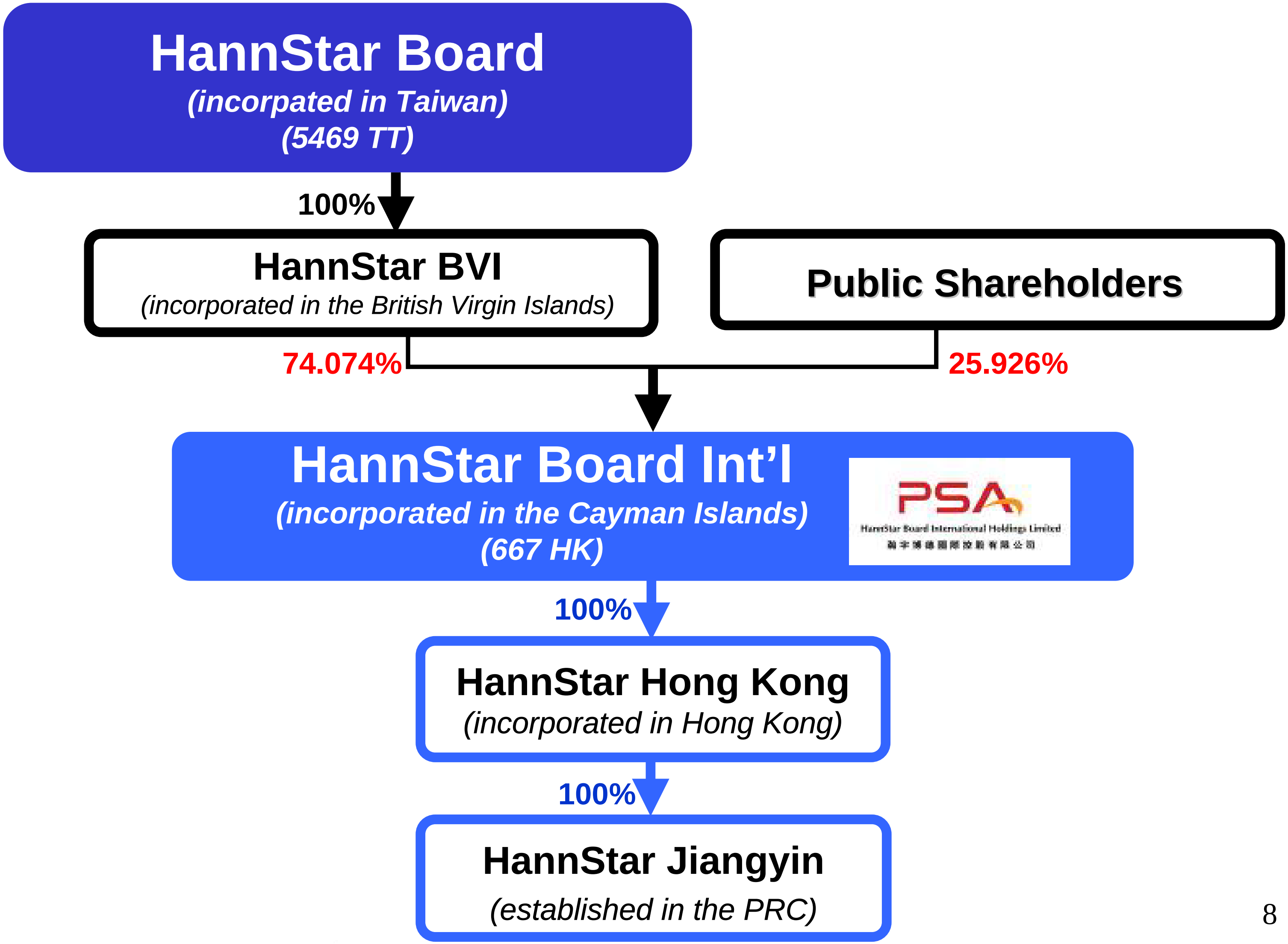
Source: Prismark & N,T. Information; ( ): Ranking in that year

Company Profile

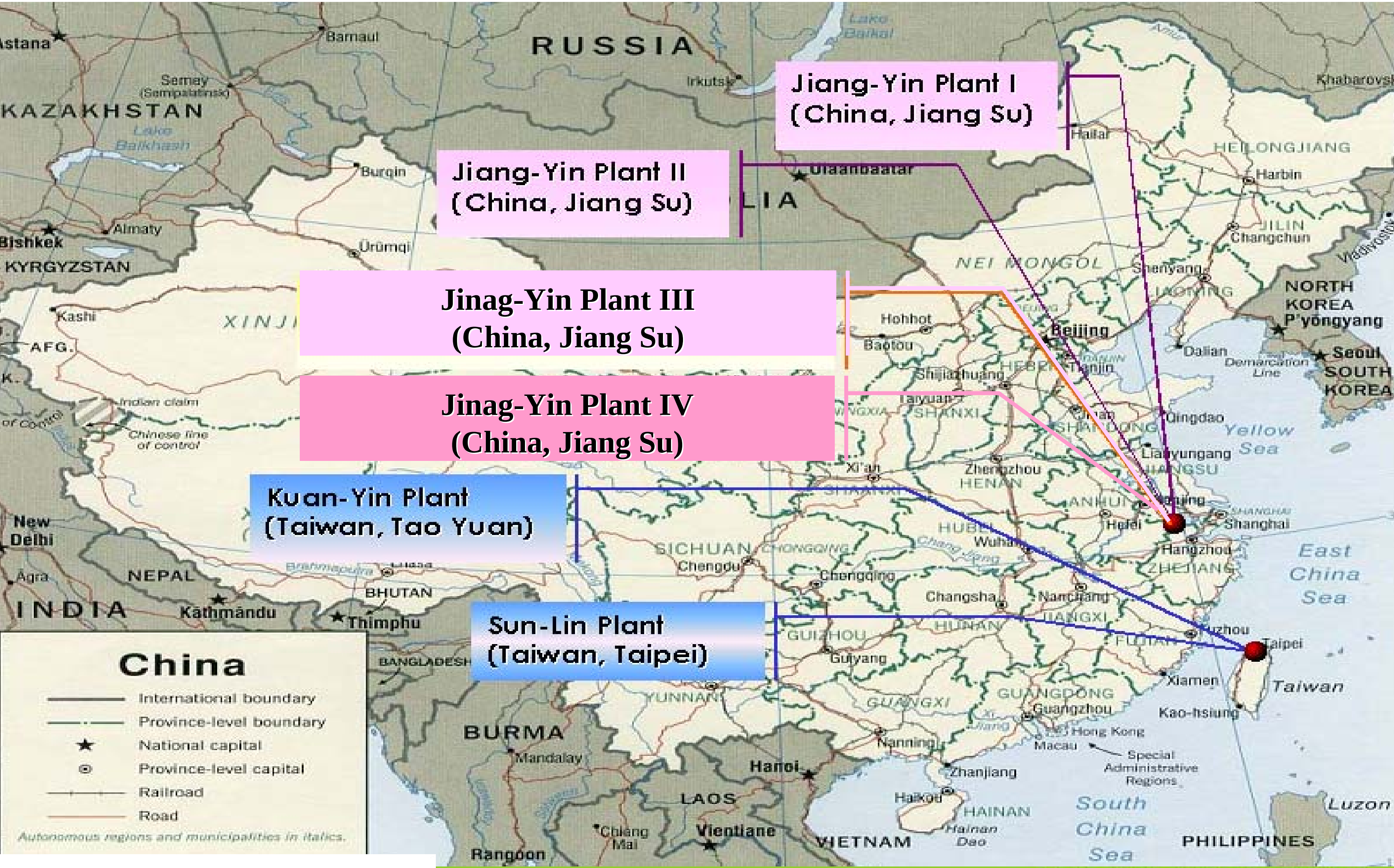
Company Profile

Milestone	- Founded in 1989 - Acquired by Walsin Group in 1998 and renamed as HannStar Board Corp - Listed on TSE in 2003 - Jiangyin Facility began operation in 2003 - HBI listed on HKEx in 2006
Monthly Capacity	-PCB： Taiwan--500,000SF Jianyin--4,050,000SF → 4,650,000SF(Q3'08) - HDI： 50,000SF → 100,000SF(Q3'08)
Employee	- Taiwan： 1,000 persons - Jiangyin：7,500persons→ 8,500persons(Q3'08)

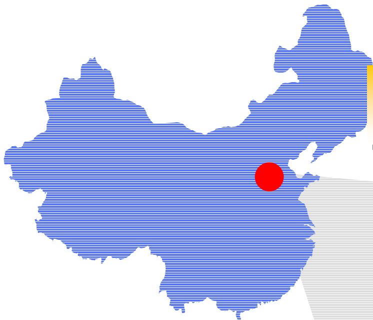
Shareholding Structure



Facilities in the world



Strategic Location



Changshu:
Taiwan Union Tech: CCL, PP

Suzhou:
Chang Chun Group: CF
Furukawa Circuit Foil: CF
OHE: Phosphor copper ball

Jiangyin
HannStar Board Int'l (HBI)

Wuxi:
Jetchem: Chemicals
ITEQ: CCL, PP
Grace Electronic: CCL, PP

Kunshan
COMPAL
wistron

Kunshan:
Nanya Electronic: CCL, PP
Elite Material: CCL, PP
Sheng Ya: Solder mask
Eternal: Dry film

Shanghai:
Tamura: Solder mask
Rohm and Hass: Chemicals

Suzhou
ASUS

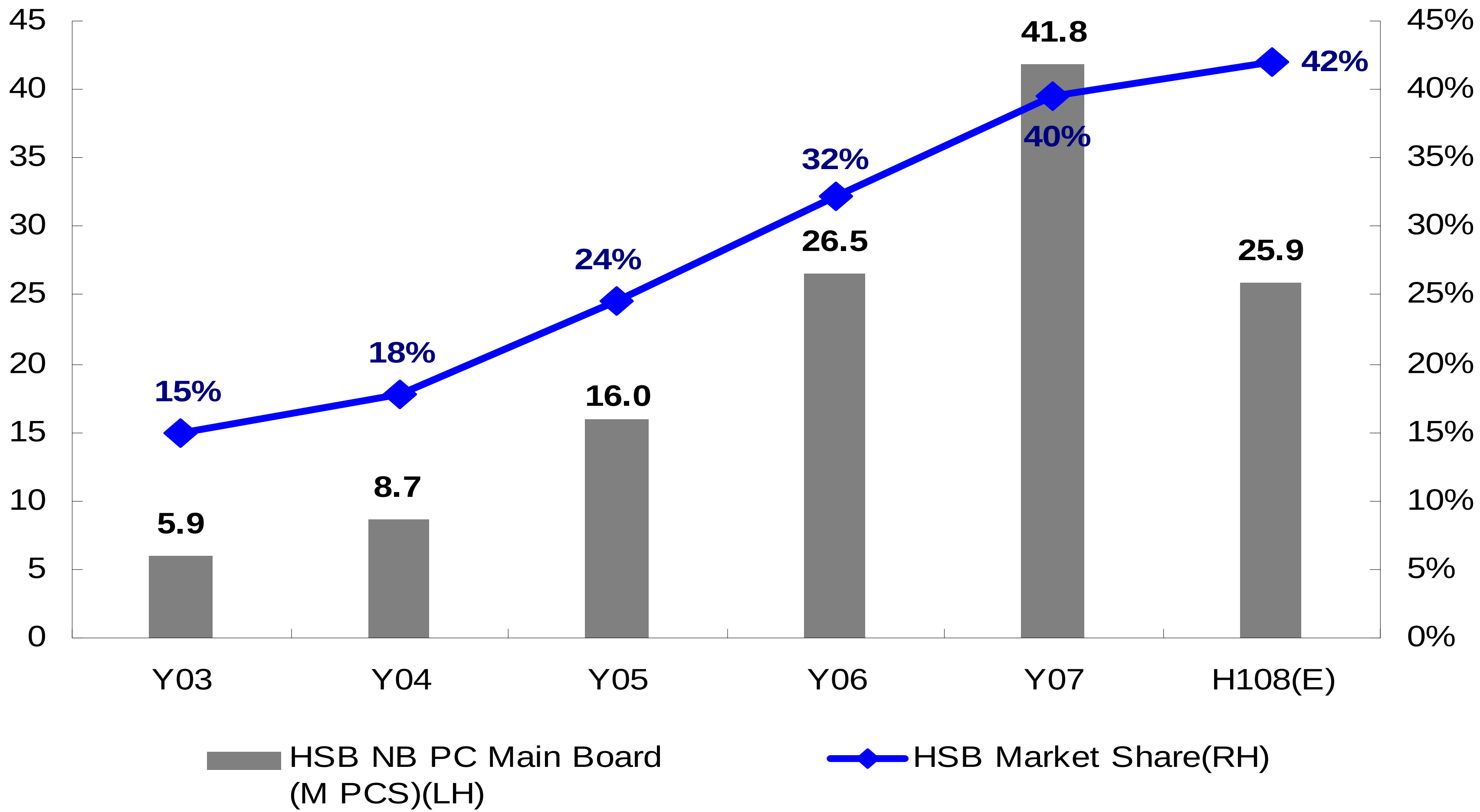
Songjiang
Quanta Computer

Shanghai
Inventec

O Major Customers
S Major Suppliers
CCL : Copper Clad Laminate
CF : Copper Foil
PP : Prepreg

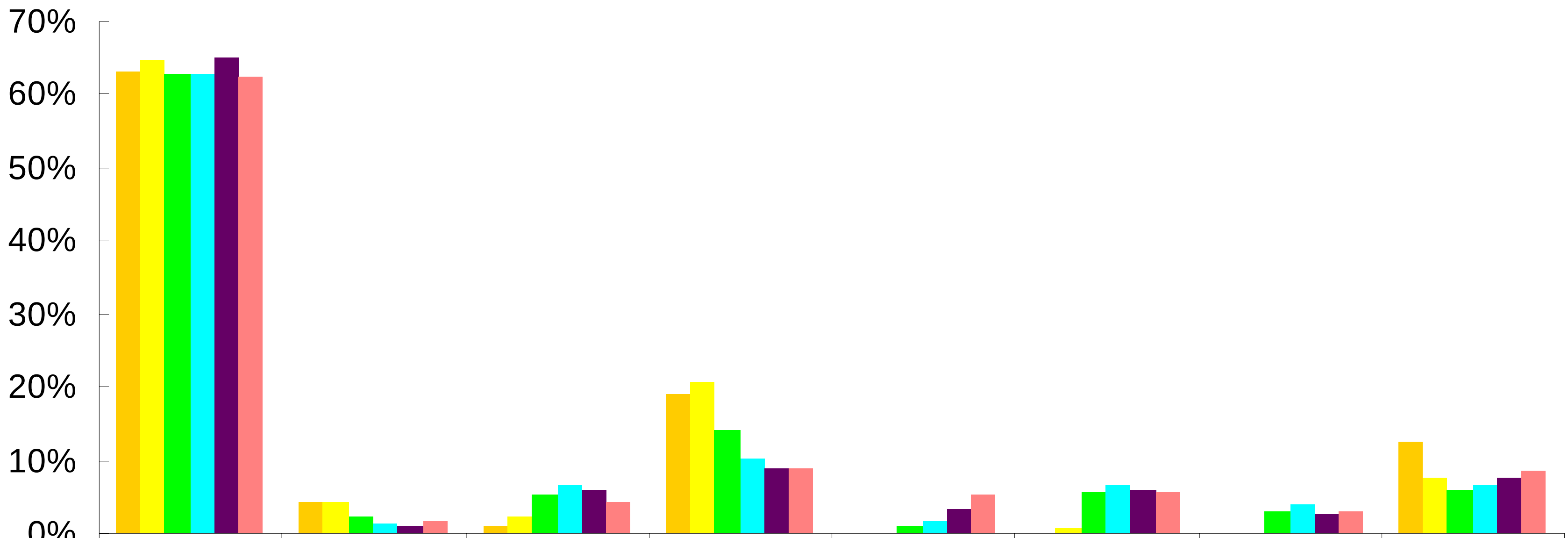
Business Analysis

Market Share of NB PCB



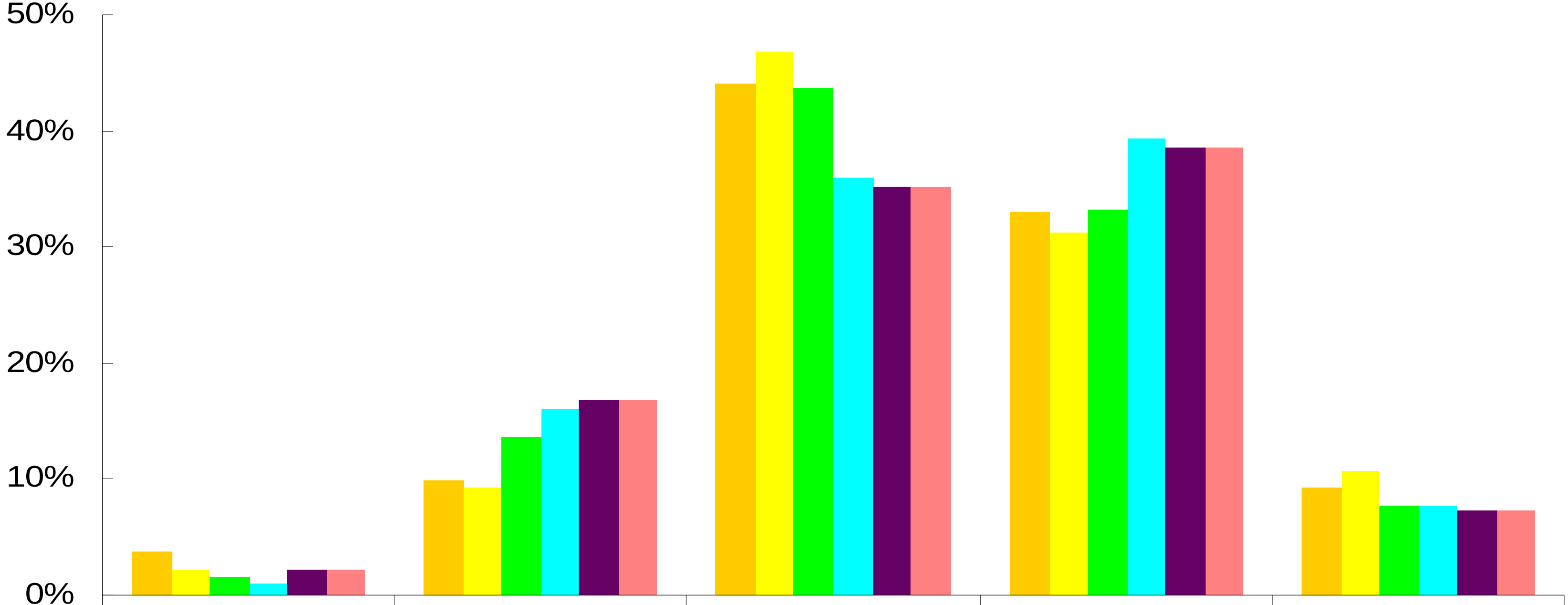
Source: HSB

Breakdown by Application



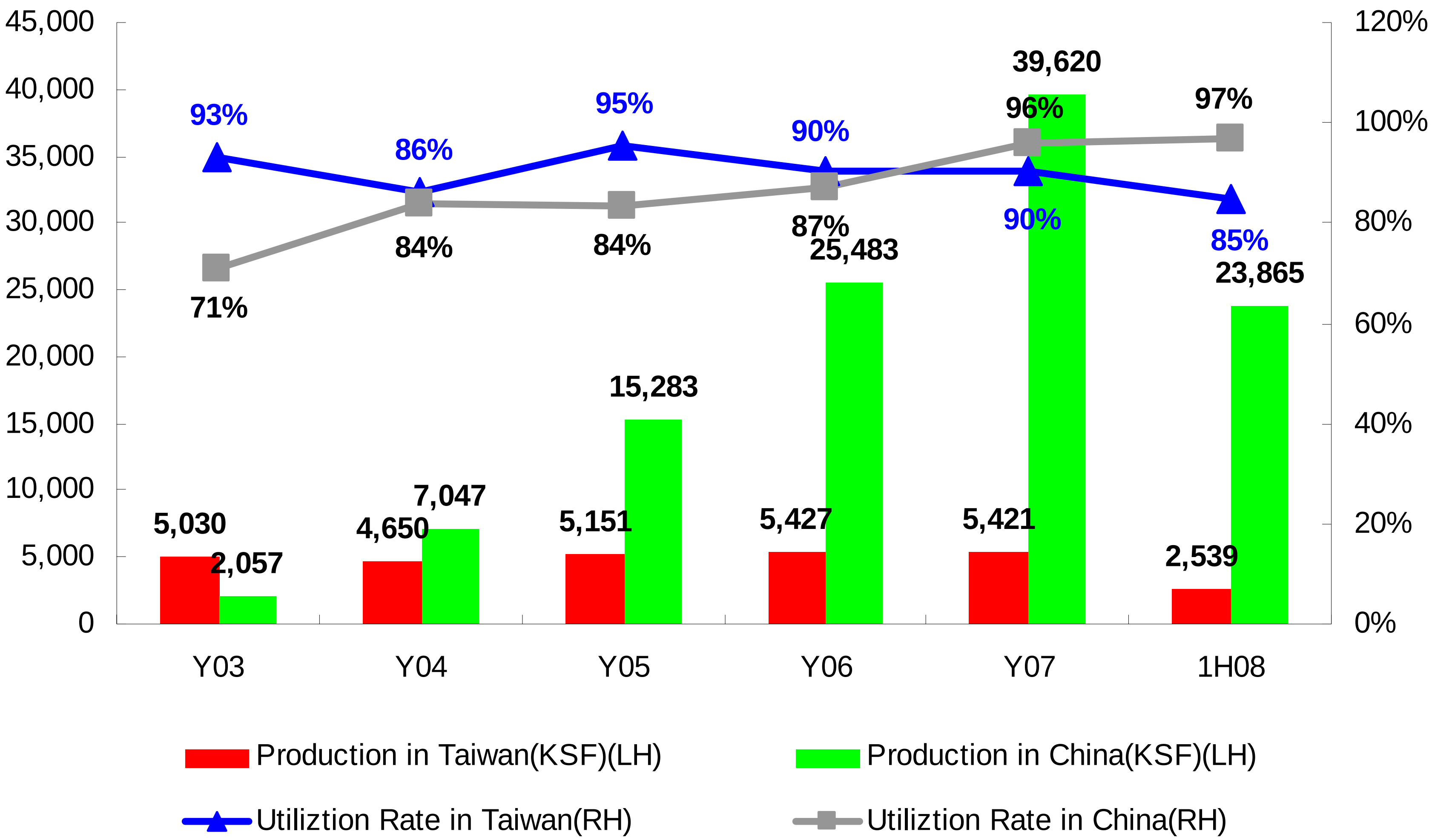
	NB	Cell Phone	Server	Telecom & Netw orking	Flat TV	STB	Game Console	Others
Y03	63%	4%	1%	19%	0%	0%	0%	12%
Y04	65%	4%	2%	21%	0%	1%	0%	8%
Y05	63%	2%	5%	14%	1%	6%	3%	6%
Y06	63%	1%	7%	10%	2%	7%	4%	6%
Y07	65%	1%	6%	9%	3%	6%	3%	7%
1H08	62%	2%	4%	9%	5%	6%	3%	9%

Breakdown by Technology

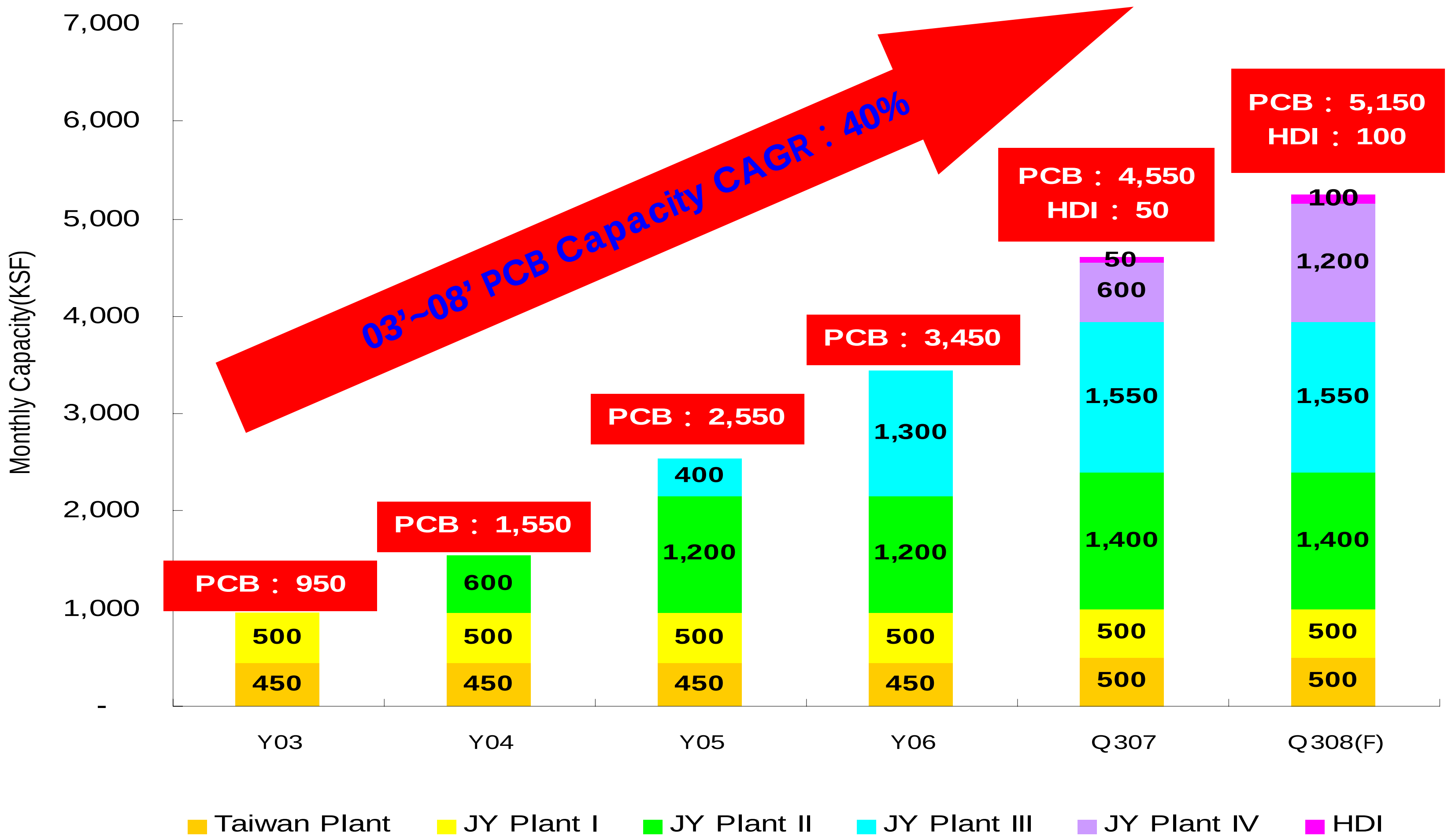


	2L	4L	6L	8L	10L ↑
Y03	4%	10%	44%	33%	9%
Y04	2%	9%	47%	31%	11%
Y05	2%	14%	44%	33%	8%
Y06	1%	16%	36%	39%	8%
Y07	2%	17%	35%	39%	7%
1H08	2%	17%	35%	39%	7%

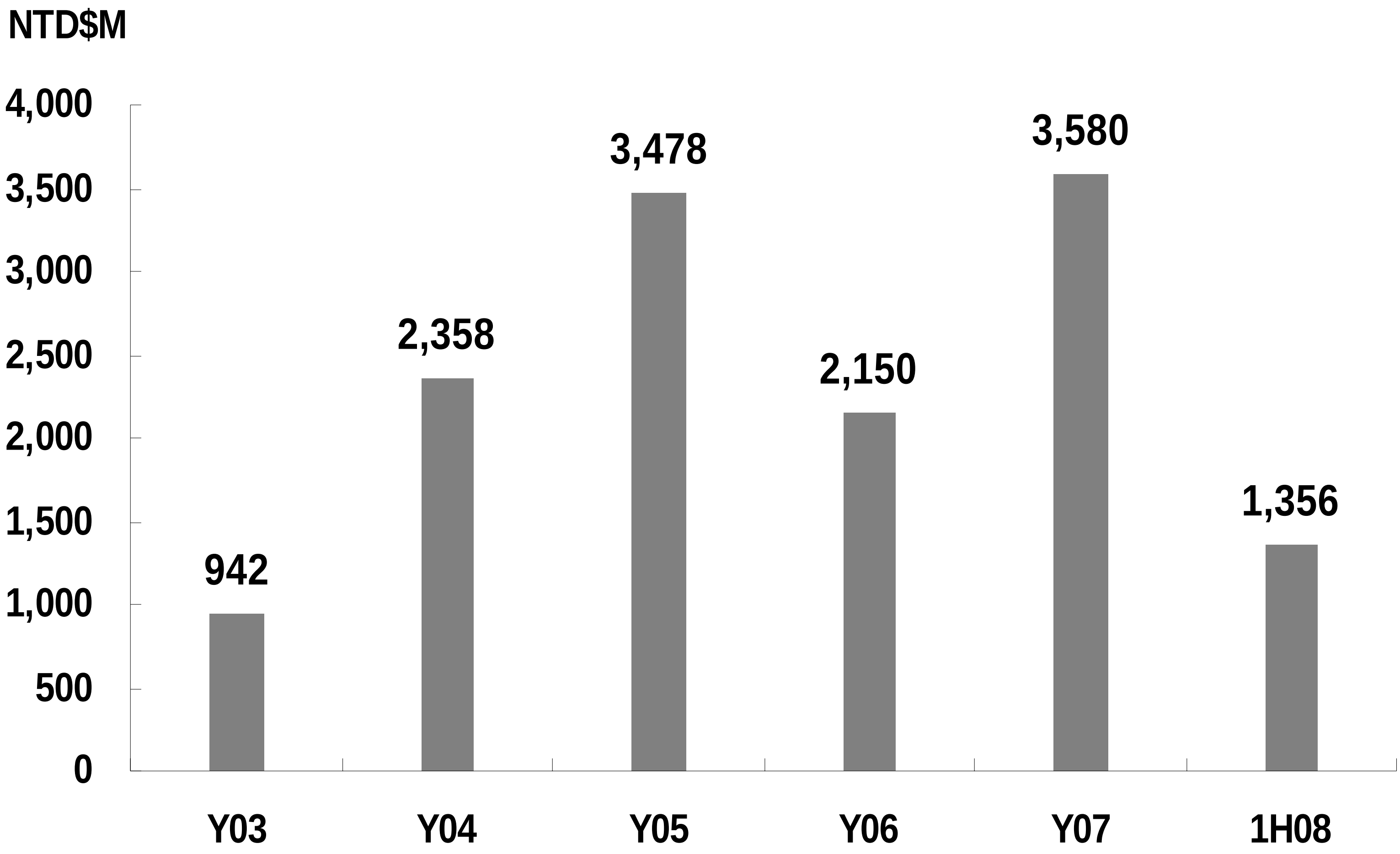
Utilization Rate Analysis



Capacity Expansion Plan



The Trend of Capex



Financial Analysis

Income Statement Analysis(1/3)

(TW$'000)	Y03	Y04	Y05	Y06	Y07	1H08
Net Sales	3,446,326	5,228,966	8,309,550	13,085,281	18,459,371	10,339,865
Gross Profit	653,570	1,094,461	1,508,838	2,237,945	2,728,192	1,504,317
Operating Expense	(264,310)	(411,135)	(689,660)	(875,026)	(1,128,213)	(713,831)
Operating Profit	389,260	683,326	819,178	1,362,919	1,599,979	790,486
Net Non-Operating Income(Losses)	(87,357)	(52,786)	(50,632)	(342,255)	290,175	65,154
Profit before Tax	301,903	630,540	768,546	1,020,664	1,890,154	855,640
Income Tax Expense	(27,800)	(26,690)	(9,491)	(79,680)	(49,071)	(305,388)
Cumulative effect of changes in accounting principle	0	0	0	4,234	0	0
Profit after Tax	274,103	603,850	759,055	945,218	1,841,083	550,252
Minority interest income	0	0	0	93,769	487,137	201,849
Consolidated net income attributable to parent company	274,103	603,850	759,055	851,449	1,353,946	348,403
EPS	2.55	4.18	3.27	3.03	4.09	1.05

	Y03	Y04	Y05	Y06	Y07	1H08
Gross Margin	19.0%	20.9%	18.2%	17.1%	14.8%	14.5%
Opex Rate	-7.7%	-7.9%	-8.3%	-6.7%	-6.1%	-6.9%
Operating Margin	11.3%	13.1%	9.9%	10.4%	8.7%	7.6%
Pretax Margin	8.8%	12.1%	9.2%	7.8%	10.2%	8.3%
Net Margin	8.0%	11.5%	9.1%	7.2%	10.0%	5.3%
Net Margin(to parent)	8.0%	11.5%	9.1%	6.5%	7.3%	3.4%

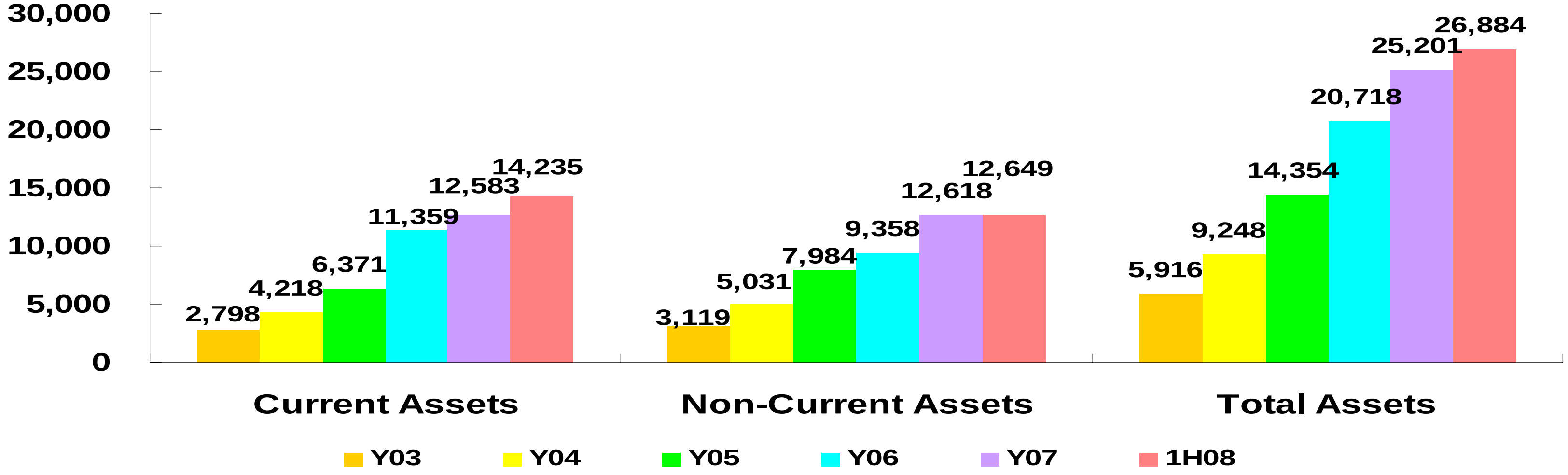
Income Statement Analysis(2/3)

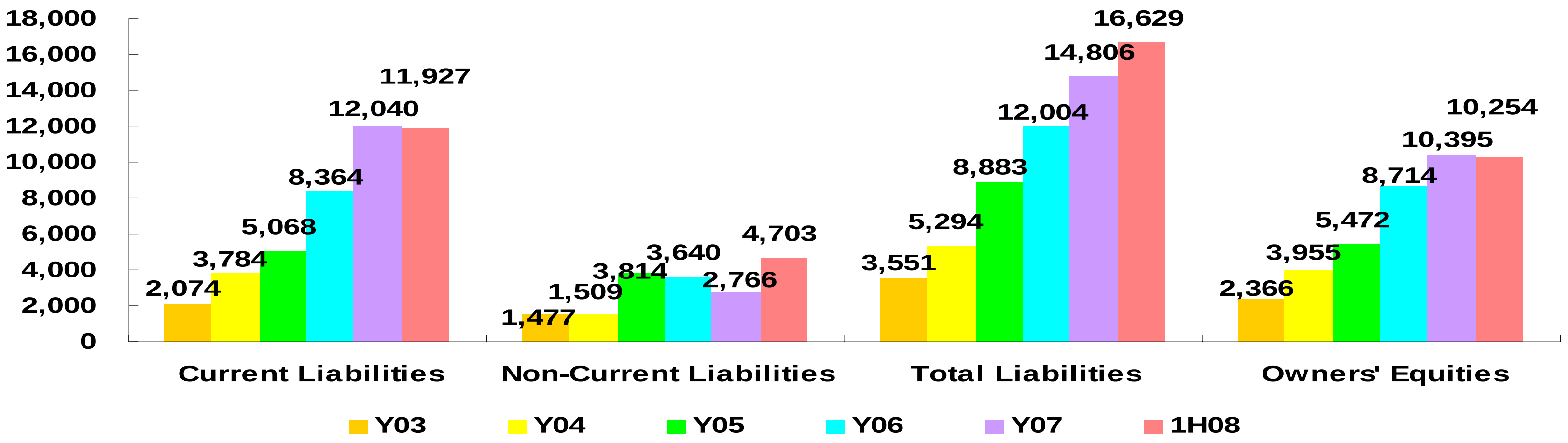
NT : Millions	1H07	%	1H08	%	YOY%
Net Sales	7,944	100.00	10,340	100.00	30.16
Operating Cost	6,724	84.64	8,836	85.45	31.40
Gross Profit	**1,220**	**15.35**	**1,504**	**14.54**	**23.32**
Operating Expense	533	6.70	714	6.90	33.97
Operating Income	**687**	**8.64**	**790**	**7.64**	**15.06**
Interest Income	81	1.02	35	0.34	(56.57)
Gains on Sale of Fixed Assets	0	0.00	1	0.01	1217.20
Foreign exchange gains	83	1.04	178	1.72	114.07
Income from Sale of Scrap and Waste	68	0.85	160	1.54	135.40
Gains on Inventory Value Recoveries	51	0.63	15	0.14	(70.35)
Revaluation gain on financial assets	69	0.86	68	0.66	(0.38)
Miscellaneous Income	2	0.01	4	0.03	156.01
Non-operating Income	**353**	**4.44**	**462**	**4.46**	**30.75**
Interest Expense	202	2.53	205	1.98	1.49
Losses on Sale of Fixed Assets	3	0.03	18	0.17	615.43
Losses on Depreciation and Valuation Loss form Idle Assets	3	0.03	82	0.79	2803.92
Miscellaneous Disbursements	97	1.22	92	0.88	(5.54)
Non-operating Losses	**304**	**3.82**	**397**	**3.83**	**30.43**
Net Non-operating Income and Losses	**49**	**0.62**	**65**	**0.63**	**32.72**
Income before Income Tax	**736**	**9.26**	**856**	**8.27**	**16.24**
Income Tax	(43)	(0.53)	(305)	(2.95)	618.29
Net Income	**694**	**8.73**	**550**	**5.32**	**(20.67)**
Attributable to :					
Minority Interest	201	2.53	202	1.95	0.26
Parent Company	492	6.19	348	3.36	(29.22)
Diluted EPS	**1.48**		**1.05**		

Income Statement Analysis(3/3)

NT : Millions	1Q08	%	2Q08	%	QOQ%
Net Sales	5,063	100.00	5,277	100.00	4.24
Operating Cost	4,387	86.65	4,449	84.30	1.42
Gross Profit	**676**	**13.35**	**828**	**15.70**	**22.54**
Operating Expense	384	7.58	330	6.25	(14.07)
Operating Income	**292**	**5.77**	**498**	**9.44**	**70.66**
Interest Income	15	0.29	20	0.39	36.49
Gains on Sale of Fixed Assets	0	0.00	1	0.02	484.36
Foreign exchange gains	115	2.28	63	1.19	(45.52)
Income from Sale of Scrap and Waste	57	1.13	102	1.94	78.00
Gains on Inventory Value Recoveries	0	0.00	15	0.28	
Revaluation gain on financial assets	153	3.02	(84)	(1.60)	(155.30)
Miscellaneous Income	2	0.04	2	0.04	7.92
Non-operating Income	**343**	**6.77**	**119**	**2.26**	**(65.22)**
Interest Expense	111	2.19	94	1.78	(15.00)
Losses on Sale of Fixed Assets	16	0.32	1	0.03	(91.13)
Losses on Inventory Valuation Loss and Obsolescence	1	0.02	(1)	(0.02)	(200.00)
Losses on Depreciation and Valuation Loss form Idle Assets	45	0.89	38	0.71	(16.34)
Miscellaneous Disbursements	59	1.16	33	0.62	(43.90)
Non-operating Losses	**232**	**4.58**	**165**	**3.13**	**(28.81)**
Net Non-operating Income and Losses	**111**	**2.19**	**(46)**	**(0.87)**	**(141.26)**
Income before Income Tax	**403**	**7.96**	**453**	**8.58**	**12.33**
Income Tax	(102)	(2.01)	(204)	(3.86)	100.74
Net Income	**301**	**5.95**	**249**	**4.71**	**(17.46)**
Attributable to :					
Minority Interest	108	2.13	94	1.78	(13.20)
Parent Company	193	3.82	155	2.94	(19.84)
Diluted EPS	**0.58**		**0.47**		

Balance Sheet Analysis





PSA

Cash Flow Statement Analysis

(NTD$M)	Y03	Y04	Y05	Y06	Y07	1H08
Operating Cash Flow	359	1,411	661	(303)	3,318	1,359
Investing Cash Flow	(917)	(2,091)	(3,356)	(2,236)	(4,016)	(1,346)
Financing Cash Flow	1,083	1,788	2,787	3,496	1,058	1,915
Foreign exchange adjustments	20	(89)	(96)	(72)	(659)	(295)
Change in Cash Flow	546	1,019	(5)	884	(298)	1,632
At the beginning of year/period	176	722	1,741	1,763	2,648	2,350
At the end of year/period	722	1,741	1,736	2,648	2,350	3,983

Future Plans

Future Plans

Maintain a leading position in the global NB PCB market

Keep long-term relationships with the global NB ODM

Continue to expand to commit our customers

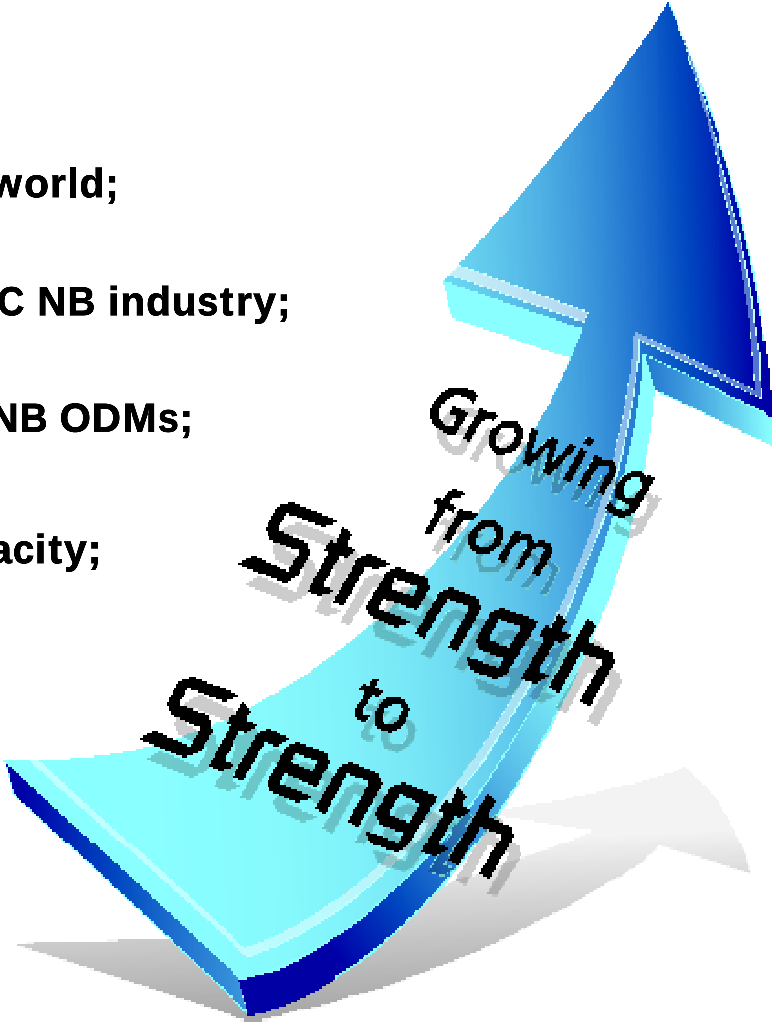
Build HDI process to meet customers' diversification and to enhance our profitability

Be the largest ULC NB PCB supplier in the world

Investment Highlights

Investment Highlights

- **Proven record for rapid growing;**
- **A leading position of NB PCB in the world;**
- **Well positioned to take off in the ULC NB industry;**
- **Strong partnership with worldwide NB ODMs;**
- **Solid plan to expand production capacity;**
- **Outstanding engineering and manufacturing capability;**
- **Strategic location in Eastern China;**
- **First Class management team;**



Thank You.

中文補充說明

瀚宇博德
公司簡介

2008/06

簡報內容

- 市場地位
- 公司概況
- 經營分析
- 財務分析
- 未來計劃
- 投資亮點

市場地位

在NB產業的市場地位

HSB為全球最大的NB PCB供應商，2007年的全球市佔率已達40%。

2007全球前二十大PCB製造商

Unit:Million USD	Makers	Nationality	2007		2006		2005		2004	
1	Ibiden	Japan	1,820	(1)	1,783	(1)	1,444	(1)	1,226	(1)
2	UMTC	Taiwan	1,550	(2)	1,250	(2)	930	(6)	767	(5)
3	Nippon Mektron	Japan	1,530	(3)	1,174	(4)	1,135	(2)	1,205	(2)
4	SEMCO	Korea	1,270	(4)	1,187	(3)	1,034	(5)	850	(4)
5	Nan Ya	Taiwan	1,240	(5)	1,099	(6)	839	(7)	565	(10)
6	CMK	Japan	1,165	(6)	1,115	(5)	1,036	(3)	1,105	(3)
7	Kingboard(E&E)	China / HK	900	(7)	760	(8)	694	(9)	600	(8)
8	Tripod	Taiwan	830	(8)	632	(12)	466	(16)	302	(28)
9	Fujikura	Japan	825	(9)	626	(13)	623	(11)	540	(12)
10	Shinko	Japan	795	(10)	1,037	(7)	967	(4)	715	(6)
11	Flextronics-Multek	US	780	(11)	695	(10)	625	(12)	535	(13)
12	Young poong	Korea	715	(12)	535	(19)	700	(8)	220	(40)
13	AT&S	Europe	675	(13)	584	(15)	440	(20)	432	(18)
14	LG Electronics	Korea	660	(14)	574	(17)	486	(15)	410	(19)
15	Compeq	Taiwan	640	(15)	732	(9)	606	(13)	513	(14)
16	Daeduck Group	Korea	620	(16)	651	(11)	637	(10)	585	(9)
17	Gold Circuit	Taiwan	615	(17)	480	(23)	365	(24)	353	(22)
18	TTM(Tyco)	US	580	(18)	565	(18)	500	(27)	375	(21)
19	Hannstar	Taiwan	570	(19)	400	(27)	261	(38)	163	(63)
20	WUS PCB Group	Taiwan	558	(20)	580	(16)	454	(19)	496	(15)

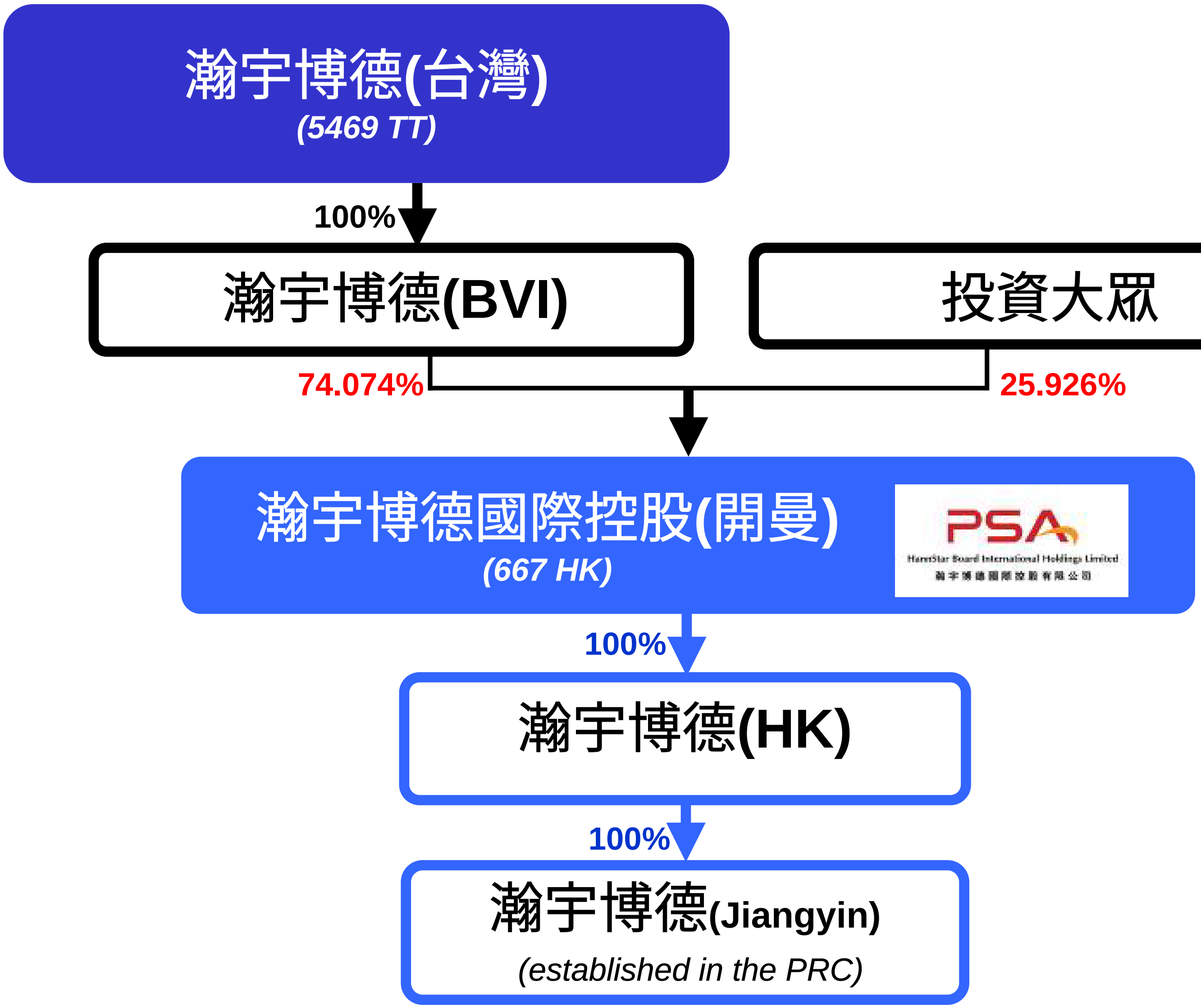
Source: Prismark & N,T. Information; ( )：Ranking in that year

公司概況

公司概況

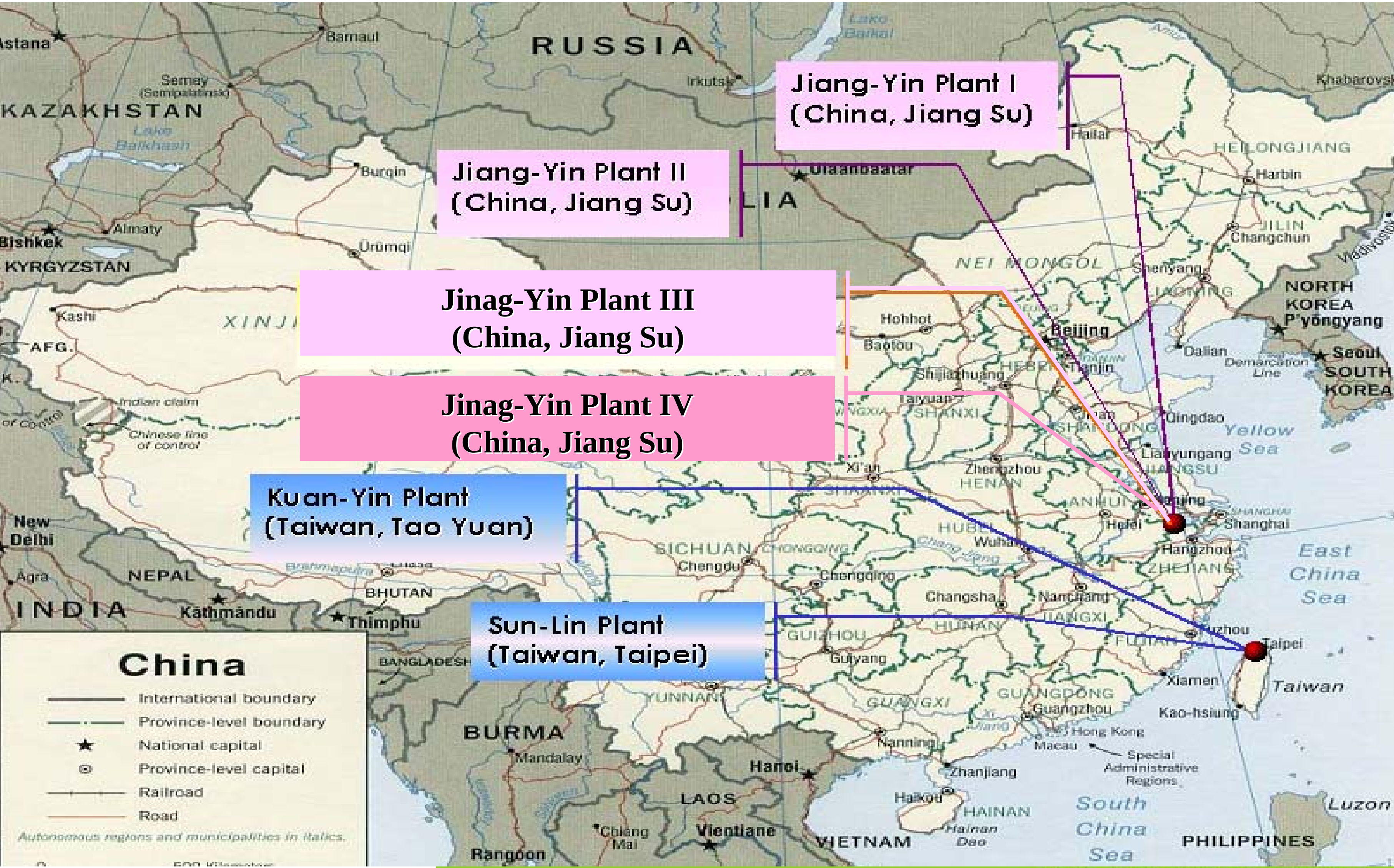
里程碑	- 1989年創立 - 1998年由華新集團收購並更名為瀚宇博德 - 2003年於台灣上市 - 2003年江陰廠開始量產 - 2006年瀚宇博德國際控股於香港上市
月產能	-PCB： 台灣50萬平方英呎 江陰405萬平方英呎 → 465萬平方英呎(Q3'08) - HDI： 江陰5萬平方英呎 → 10萬平方英呎(Q3'08)
員工	- 台灣：1,000人 - 江陰：7,500人 → 8,500人(Q3'08)

股權結構


瀚宇博德(台灣)
(5469 TT)
100%
瀚宇博德(BVI)
投資大眾
74.074%
25.926%
瀚宇博德國際控股(開曼)
(667 HK)
100%
瀚宇博德(HK)
100%
瀚宇博德(Jiangyin)
(established in the PRC)

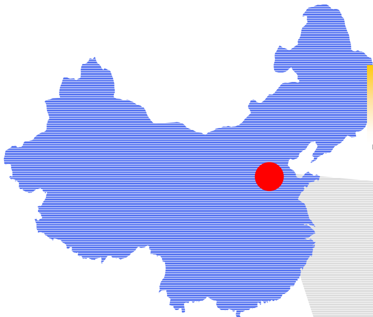
PSA

全球全產據點



Jiang-Yin Plant I
(China, Jiang Su)
Jiang-Yin Plant II
(China, Jiang Su)
Jinag-Yin Plant III
(China, Jiang Su)
Jinag-Yin Plant IV
(China, Jiang Su)
Kuan-Yin Plant
(Taiwan, Tao Yuan)
Sun-Lin Plant
(Taiwan, Taipei)
RUSSIA
KAZAKHSTAN
KYRGYZSTAN
NEPAL
INDIA
BHUTAN
BURMA
LAOS
VIETNAM
PHILIPPINES
NORTH KOREA
SOUTH KOREA
Beijing
Shanghai
Taipei
Taiwan
Yellow Sea
East China Sea
South China Sea
China
International boundary
Province-level boundary
National capital
Province-level capital
Railroad
Road
Autonomous regions and municipalities in italics.

策略位置



常熟:
Taiwan Union Tech: CCL, PP

蘇洲:
Chang Chun Group: CF
Furukawa Circuit Foil: CF
OHE: Phosphor copper ball

江陰
HannStar Board Int'l (HBI)

無錫:
Jetchem: Chemicals
ITEQ: CCL, PP
Grace Electronic: CCL, PP

昆山:
Nanya Electronic: CCL, PP
Elite Material: CCL, PP
Sheng Ya: Solder mask
Eternal: Dry film

昆山

COMPAL

wistron

上海:
Tamura: Solder mask
Rohm and Hass: Chemicals

蘇洲

ASUS

松江

Quanta Computer

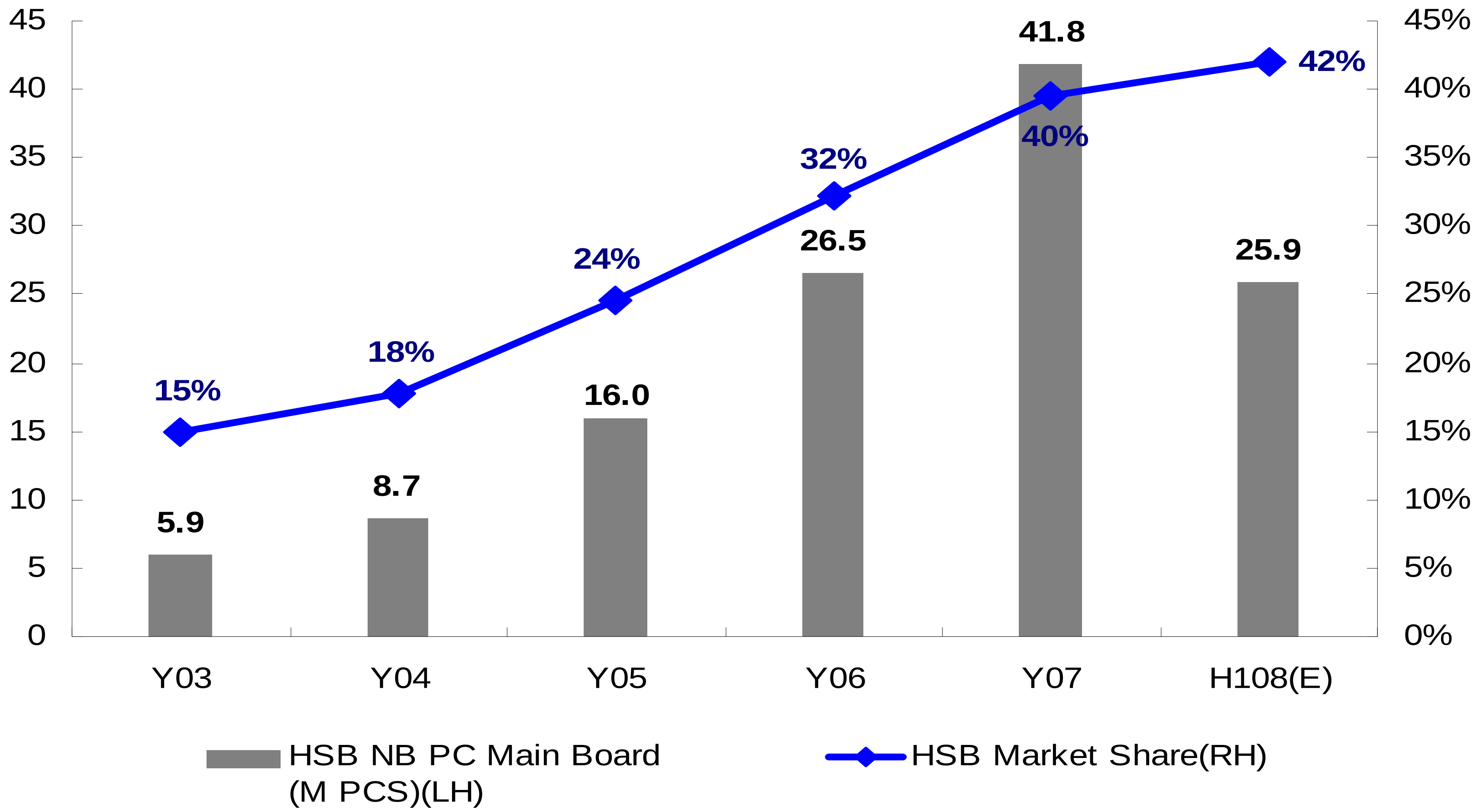
上海

Inventec

O 主要客戶
S 主要供應商
CCL : 銅箔基板
CF : 銅箔
PP : 膠片

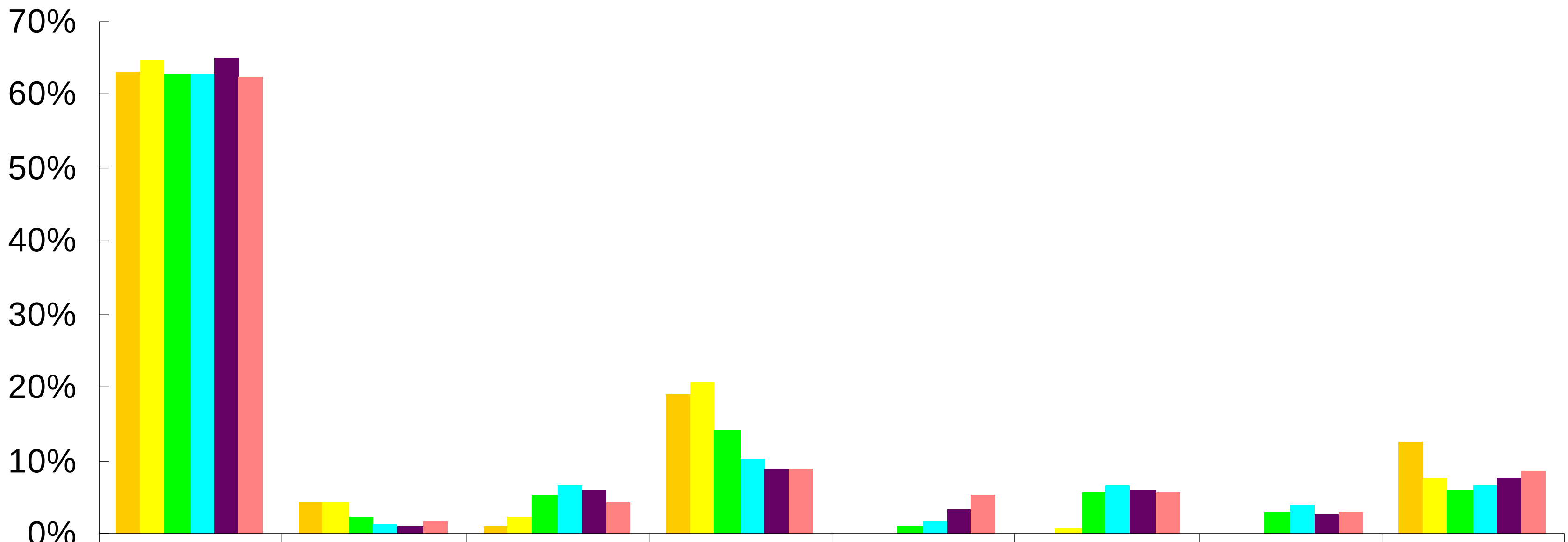
營運分析

NB PCB全球市佔率



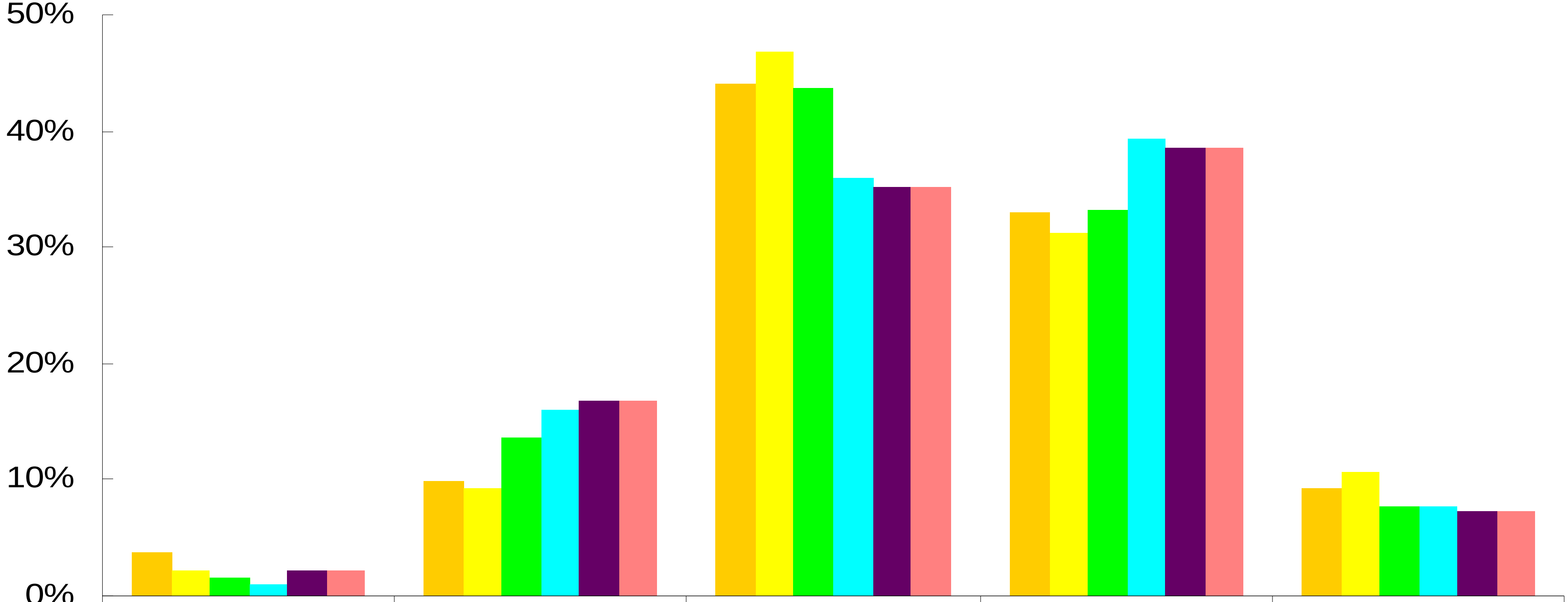
Source: IDC 2007/12 & HSB

產品種類分析



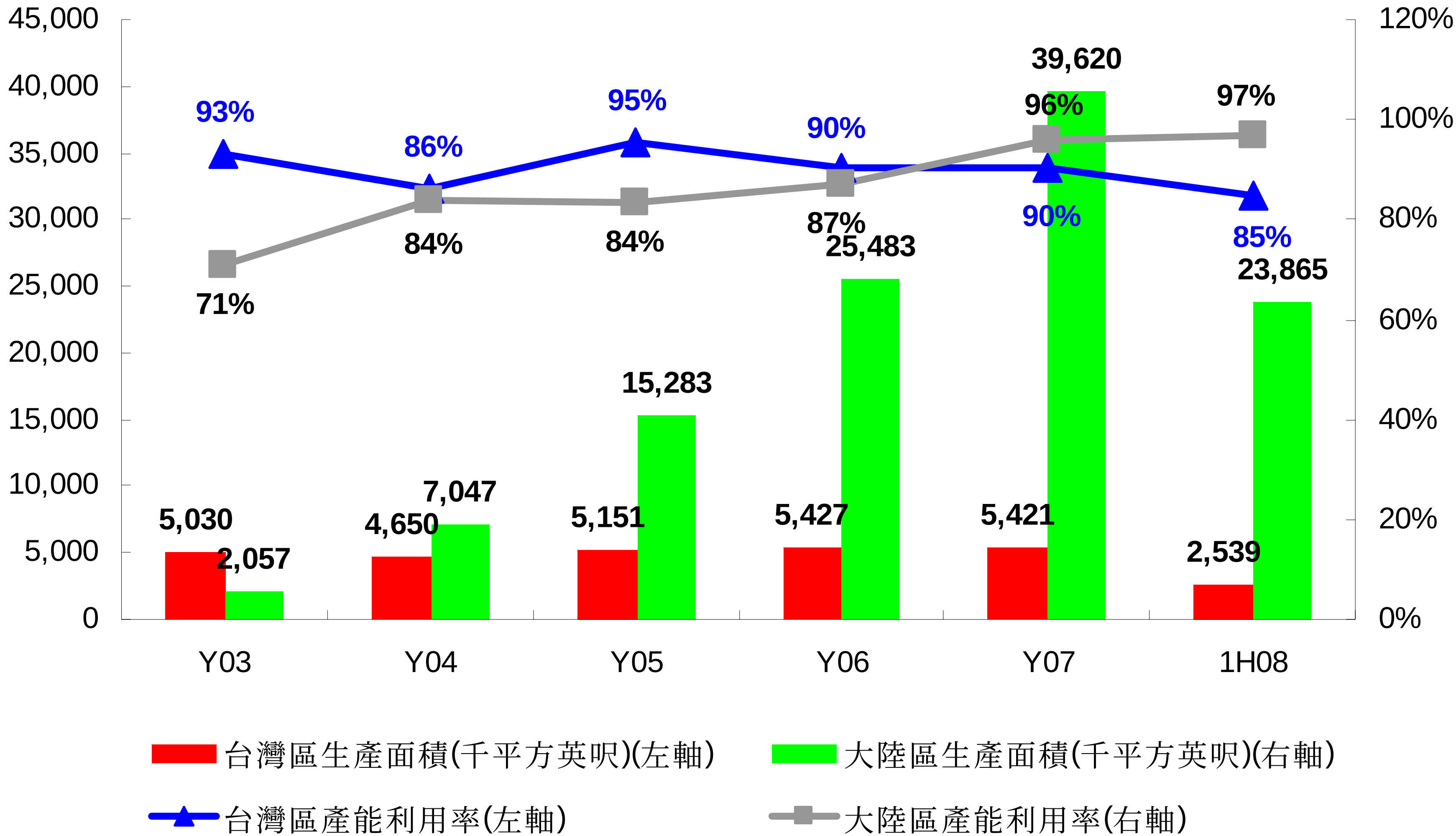
	NB	Cell Phone	Server	Telecom & Netw orking	Flat TV	STB	Game Console	Others
Y03	63%	4%	1%	19%	0%	0%	0%	12%
Y04	65%	4%	2%	21%	0%	1%	0%	8%
Y05	63%	2%	5%	14%	1%	6%	3%	6%
Y06	63%	1%	7%	10%	2%	7%	4%	6%
Y07	65%	1%	6%	9%	3%	6%	3%	7%
1H08	62%	2%	4%	9%	5%	6%	3%	9%

產品結構分析



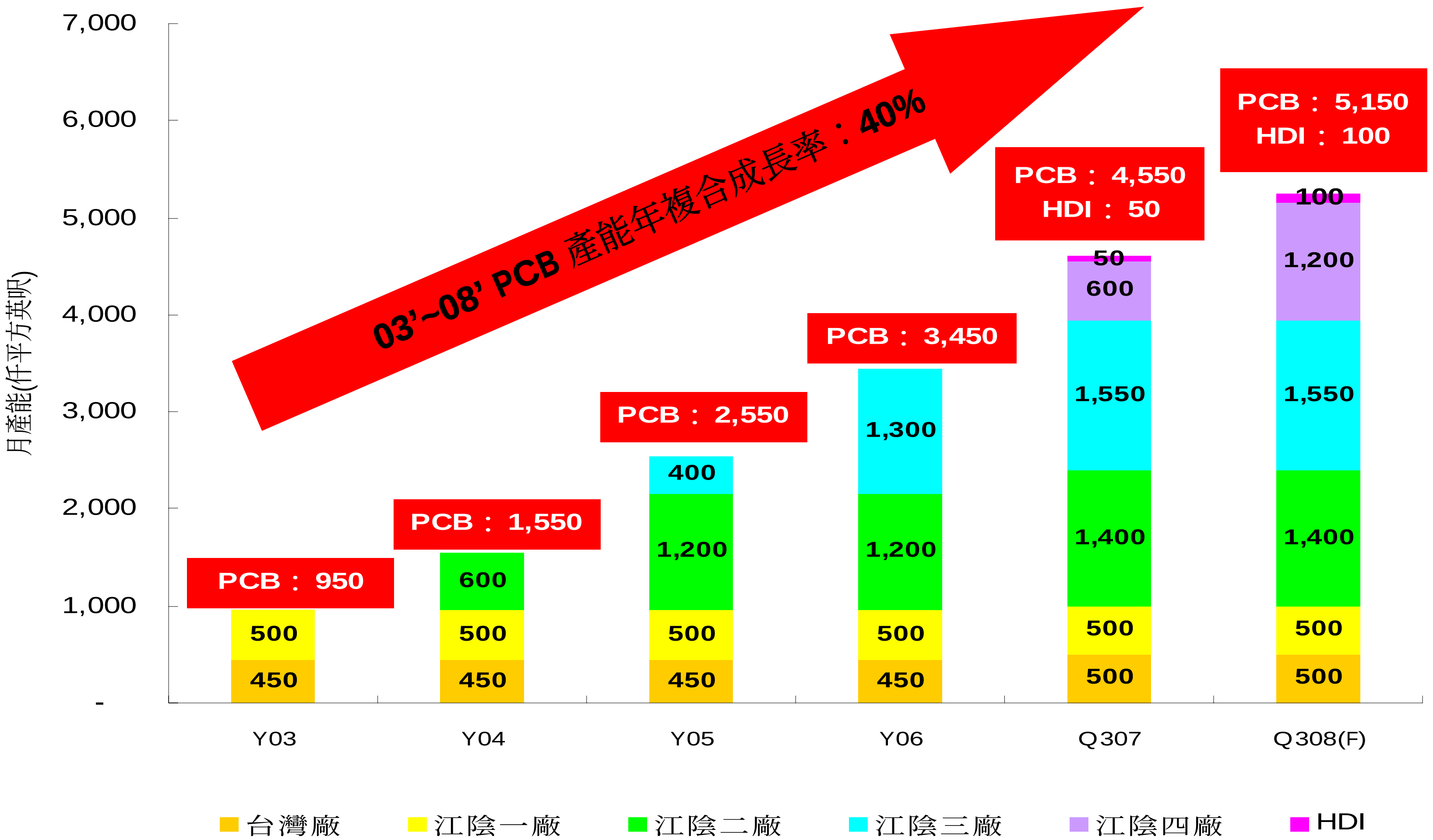
	2L	4L	6L	8L	10L↑
Y03	4%	10%	44%	33%	9%
Y04	2%	9%	47%	31%	11%
Y05	2%	14%	44%	33%	8%
Y06	1%	16%	36%	39%	8%
Y07	2%	17%	35%	39%	7%
1H08	2%	17%	35%	39%	7%

產能利用率分析



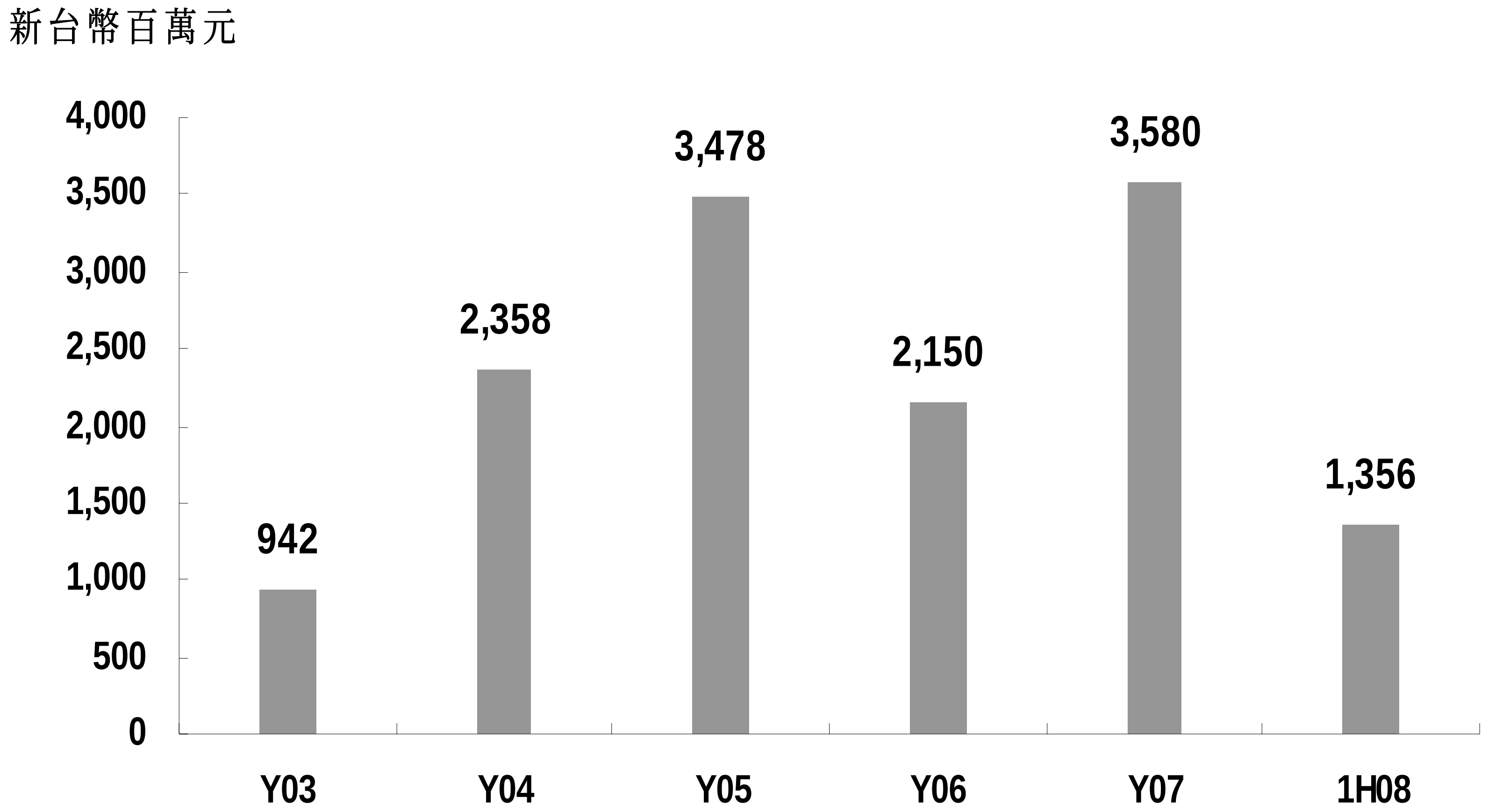
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
0
120%
100%
80%
60%
40%
20%
0%
Y03
Y04
Y05
Y06
Y07
1H08
93%
86%
95%
90%
90%
85%
71%
84%
84%
87%
96%
97%
5,030
2,057
4,650
7,047
5,151
15,283
5,427
25,483
5,421
39,620
2,539
23,865
台灣區生產面積(千平方英呎)(左軸)
大陸區生產面積(千平方英呎)(右軸)
台灣區產能利用率(左軸)
大陸區產能利用率(右軸)

產能擴充計劃



月產能(仟平方英呎)
7,000
6,000
5,000
4,000
3,000
2,000
1,000
-
03'~08' PCB 產能年複合成長率：40%
PCB：950
PCB：1,550
PCB：2,550
PCB：3,450
PCB：4,550
HDI：50
PCB：5,150
HDI：100
450
500
600
1,200
400
1,300
1,400
1,550
50
100
Y03
Y04
Y05
Y06
Q307
Q308(F)
台灣廠
江陰一廠
江陰二廠
江陰三廠
江陰四廠
HDI

資本支出


新台幣百萬元
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0
942
2,358
3,478
2,150
3,580
1,356
Y03
Y04
Y05
Y06
Y07
1H08

財務分析

損益分析(1/3)

新台幣仟元	Y03	Y04	Y05	Y06	Y07	1H08
營業收入	3,446,326	5,228,966	8,309,550	13,085,281	18,459,371	10,339,865
毛利	653,570	1,094,461	1,508,838	2,237,945	2,728,192	1,504,317
營業費用	(264,310)	(411,135)	(689,660)	(875,026)	(1,128,213)	(713,831)
營業利益	389,260	683,326	819,178	1,362,919	1,599,979	790,486
淨營業外收益（損失）	(87,357)	(52,786)	(50,632)	(342,255)	290,175	65,154
稅前利益	301,903	630,540	768,546	1,020,664	1,890,154	855,640
所得稅	(27,800)	(26,690)	(9,491)	(79,680)	(49,071)	(305,388)
會計原則變動影響數	0	0	0	4,234	0	0
合併總純益	274,103	603,850	759,055	945,218	1,841,083	550,252
歸屬少數股權純益	0	0	0	93,769	487,137	201,849
歸屬母公司股東純益	274,103	603,850	759,055	851,449	1,353,946	348,403
每股盈餘	2.55	4.18	3.27	3.03	4.09	1.05

	Y03	Y04	Y05	Y06	Y07	1H08
毛利率	19.0%	20.9%	18.2%	17.1%	14.8%	14.5%
營業費用率	-7.7%	-7.9%	-8.3%	-6.7%	-6.1%	-6.9%
營業利益率	11.3%	13.1%	9.9%	10.4%	8.7%	7.6%
稅前利益率	8.8%	12.1%	9.2%	7.8%	10.2%	8.3%
淨利率	8.0%	11.5%	9.1%	7.2%	10.0%	5.3%
淨利率(歸屬母公司股東純益)	8.0%	11.5%	9.1%	6.5%	7.3%	3.4%

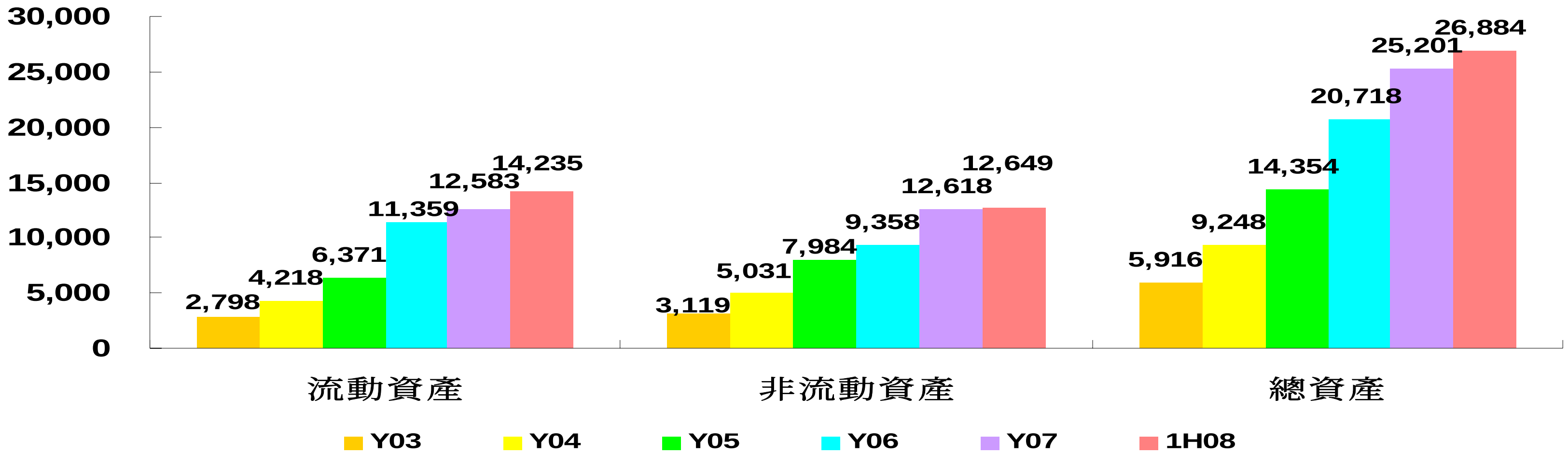
損益分析(2/3)

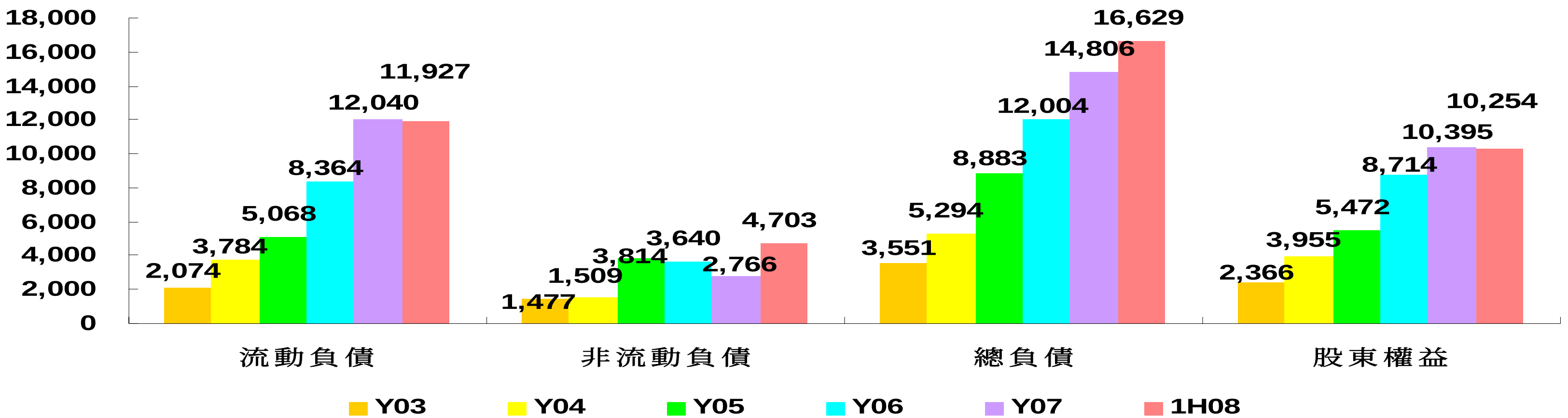
台幣：百萬元	1H07	%	1H08	%	YOY%
營業收入	7,944	100.00	10,340	100.00	30.16
營業成本	6,724	84.64	8,836	85.45	31.40
營業毛利	**1,220**	**15.35**	**1,504**	**14.54**	**23.32**
營業費用	533	6.70	714	6.90	33.97
營業淨利	**687**	**8.64**	**790**	**7.64**	**15.06**
利息收入	81	1.02	35	0.34	(56.57)
處分固定資產利益	0	0.00	1	0.01	1217.20
兌換利益	83	1.04	178	1.72	114.07
出售下腳及廢料收入	68	0.85	160	1.54	135.40
存貨跌價回升利益	51	0.63	15	0.14	(70.35)
金融資產評價利益	69	0.86	68	0.66	(0.38)
什項收入	2	0.01	4	0.03	156.01
營業外收入合計	**353**	**4.44**	**462**	**4.46**	**30.75**
利息費用	202	2.53	205	1.98	1.49
處分固定資產損失	3	0.03	18	0.17	615.43
閒置資產折舊	3	0.03	82	0.79	2803.92
什項支出	97	1.22	92	0.88	(5.54)
營業外支出合計	**304**	**3.82**	**397**	**3.83**	**30.43**
淨營業外收入及支出	**49**	**0.62**	**65**	**0.63**	**32.72**
繼續營業單位稅前淨利	**736**	**9.26**	**856**	**8.27**	**16.24**
所得稅費用	(43)	(0.53)	(305)	(2.95)	618.29
繼續營業單位淨利	**694**	**8.73**	**550**	**5.32**	**(20.67)**
淨利分配：					
少數股權損益	201	2.53	202	1.95	0.26
母公司淨損益	492	6.19	348	3.36	(29.22)
稀釋每股盈餘	**1.48**		**1.05**		

損益分析(3/3)

台幣：百萬元	1Q08	%	2Q08	%	QOQ%
營業收入	5,063	100.00	5,277	100.00	4.24
營業成本	4,387	86.65	4,449	84.30	1.42
營業毛利	**676**	**13.35**	**828**	**15.70**	**22.54**
營業費用	384	7.58	330	6.25	(14.07)
營業淨利	**292**	**5.77**	**498**	**9.44**	**70.66**
利息收入	15	0.29	20	0.39	36.49
處分固定資產利益	0	0.00	1	0.02	484.36
兌換利益	115	2.28	63	1.19	(45.52)
出售下腳及廢料收入	57	1.13	102	1.94	78.00
存貨跌價回升利益	0	0.00	15	0.28	
金融資產評價利益	153	3.02	(84)	(1.60)	(155.30)
什項收入	2	0.04	2	0.04	7.92
營業外收入合計	**343**	**6.77**	**119**	**2.26**	**(65.22)**
利息費用	111	2.19	94	1.78	(15.00)
處分固定資產損失	16	0.32	1	0.03	(91.13)
存貨跌價及呆滯損失	1	0.02	(1)	(0.02)	(200.00)
閒置資產折舊	45	0.89	38	0.71	(16.34)
什項支出	59	1.16	33	0.62	(43.90)
營業外支出合計	**232**	**4.58**	**165**	**3.13**	**(28.81)**
淨營業外收入及支出	**111**	**2.19**	**(46)**	**(0.87)**	**(141.26)**
繼續營業單位稅前淨利	**403**	**7.96**	**453**	**8.58**	**12.33**
所得稅費用	(102)	(2.01)	(204)	(3.86)	100.74
繼續營業單位淨利	**301**	**5.95**	**249**	**4.71**	**(17.46)**
淨利分配：					
少數股權損益	108	2.13	94	1.78	(13.20)
母公司淨損益	193	3.82	155	2.94	(19.84)
稀釋每股盈餘	**0.58**		**0.47**		

資產負債分析


30,000
25,000
20,000
15,000
10,000
5,000
0
2,798
4,218
6,371
11,359
12,583
14,235
3,119
5,031
7,984
9,358
12,618
12,649
5,916
9,248
14,354
20,718
25,201
26,884
流動資產
非流動資產
總資產
Y03
Y04
Y05
Y06
Y07
1H08


18,000
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
2,074
3,784
5,068
8,364
12,040
11,927
1,477
1,509
3,814
3,640
2,766
4,703
3,551
5,294
8,883
12,004
14,806
16,629
2,366
3,955
5,472
8,714
10,395
10,254
流動負債
非流動負債
總負債
股東權益
Y03
Y04
Y05
Y06
Y07
1H08

現金流量分析

(新台幣百萬元)	Y03	Y04	Y05	Y06	Y07	1H08
營業活動的現金流量	359	1,411	661	(303)	3,318	1,359
投資活動的現金流量	(917)	(2,091)	(3,356)	(2,236)	(4,016)	(1,346)
融資活動的現金流量	1,083	1,788	2,787	3,496	1,058	1,915
匯率影響數	20	(89)	(96)	(72)	(659)	(295)
淨現金流量	546	1,019	(5)	884	(298)	1,632
期初現金及約當現金	176	722	1,741	1,763	2,648	2,350
期末現金及約當現金	722	1,741	1,736	2,648	2,350	3,983

未來計劃

未來計劃

維持在全球筆記型電腦用板領域的領導地位

與全球筆記型電腦ODM保持長期伙伴關係

持續擴充以實現對客戶的承諾

建置HDI製程以滿足客戶多角化的需求並提昇公司獲利率

成為最大的超低價電腦用板供應商

投資亮點

投資亮點

- 快速成長;
- 在全球筆記型電腦用板領域的領導地位;
- 在超低價電腦領域的良好起跑點;
- 與 **NB ODMs**的強有力伙伴關係;
- 堅實的擴充計劃;
- 優越的工程及製造能力;
- 在華東的策略生產基地;
- 一流的管理團隊;

謝謝.